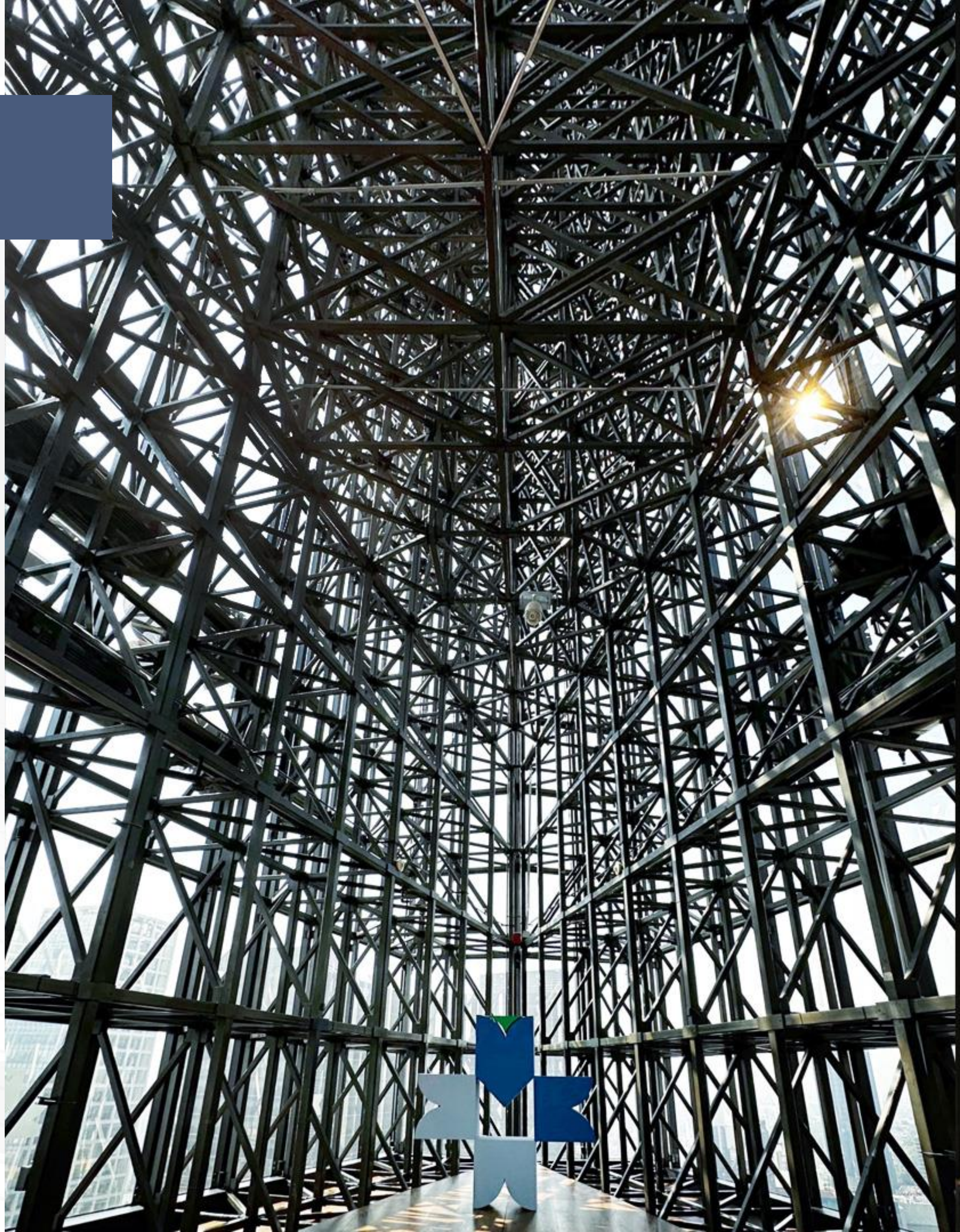
BOLSAA 6M26

Investor Relations

Corporate presentation

Grupo BMV

Content



México at a glance

Interest Rate

6.5% as of June 2026

Inflation Rate

3.4% YoY as of June 2026

USD/MXN Exchange Rate

17.5 average 2026

Sovereign Risk

Fitch **BBB-** | EMBI ~**450 bps**

Moody's **Baa2** | S&P **BBB**

Economic Position

Population ~**130M** | G20 / OECD / USMCA

World ranking **#12** | GDP/cap ~**$13.5k** USD

Investors Landscape

Foreign holdings of Government Bonds ~**130M**

Pension Funds ~**US$400B**

Largest investor in Latin America (after Brazil)

Trade & Investment

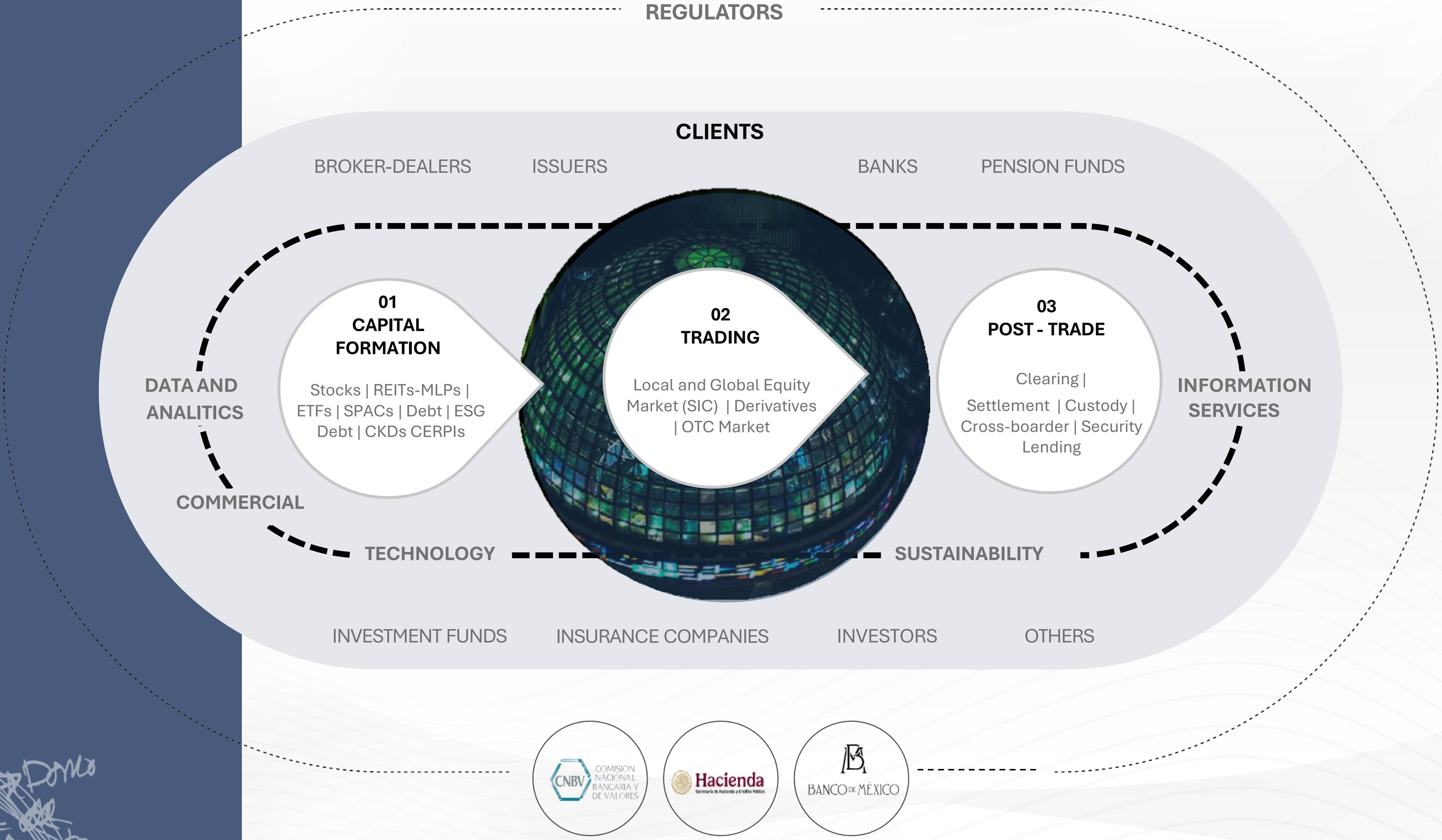
~**$665B** USD in exports

~**$41B** USD in Foreign direct investment (FDI)

US main trading partner ~**83%**

Leading Nearshoring destination

Our business



Grupo BMV at a glance – 6M26

A Fully Integrated Exchange. With 9 business lines and 560 employees, we make the securities and derivatives financial markets in Mexico possible

Key Financial Highlights

$2,409 M MXN	$844 M MXN	$1.53	56%	23%	6%	81%	~ 0%
Revenue	Net Income	EPS	EBITDA Margin	ROE	Cash Flow Yield	Payout Ratio Dividend and Buybacks	Debt

01. Capital Formation

394 issuers, of which 47 have more than one type of securities listed

Long-Term Debt (2016 – 6M2026)
$2.5 Trillion MXN | 20% ESG

02. Trading

Equities

BMV
$21.2 Billions MXN ADTV*

Market Share
Local 57% | Global 43%

OTC

SIF ICAP is a voice and electronic interdealer broker with presence in Mexico and Chile. Joint venture with TP ICAP Group

Derivatives

MexDer: $663 Million USD Average Daily Notional Value in Dollar Futures

03. Post-Trade

The only Central Securities Depository **(Indeval)** and Equity, Debt & Derivatives Central Counterparties in Mexico **(CCV and Asigna)**

Average Total Assets Under Custody 47.9 Trillion MXN | 35% Gov Debt
27% Equities | 29% Pension Funds | 9% Corp Debt

CCV: ADTV* Cleared $26.5 Billions MXN

Asigna: $40.7 Billion MXN
Average Margin Deposits

Information Services

Market Data provides screens, information, data feed and virtual colocation services
Strategic alliance with S&P in indices and benchmarks of fixed income and equity
Global data footprint
- **Point of presence** in NYC
- **Deutsche Börse** in Europe

Valmer is a price vendor and financial risk management software provider

Sustainability

Grupo BMV is a strategic pillar of Mexico's financial system, enabling efficient markets, capital access, and sustainable growth

Technology

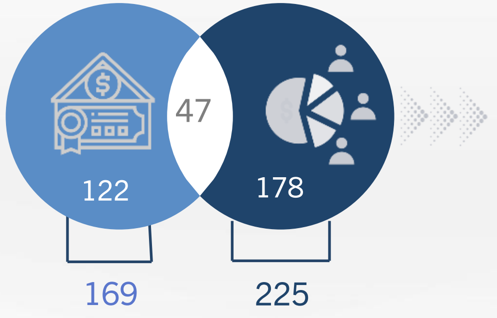
A continuously evolving technology ecosystem, powered by strategic platform transformation and partnerships with leading global providers.

Systems availability is 100%

ADTV: Average Daily Trading Value*

Our Issuers footprint

394 issuers in 6M26



23	**REITs** (REITs, MLPs)
73	**Alternatives** (CKDs, CERPIs)
129	**Stocks**

Market capitalization – Stocks

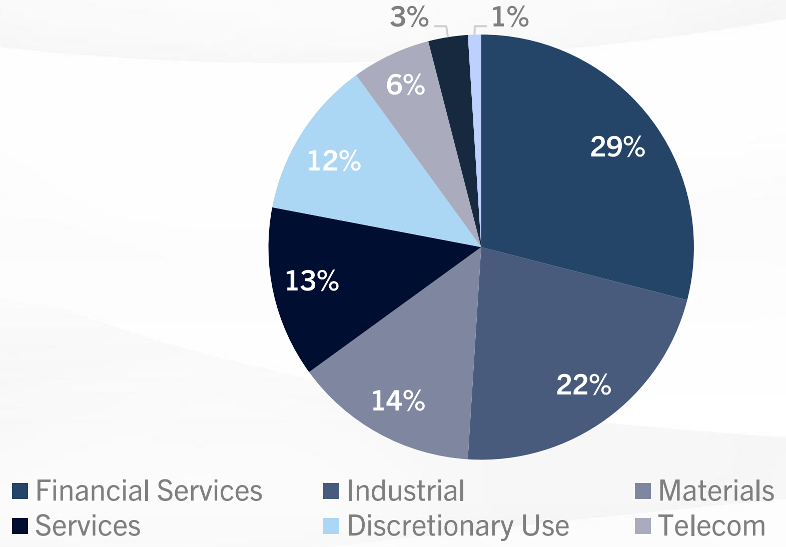
MARKET CAP STOCKS

$10.3 Trillion MXN
29% GDP*

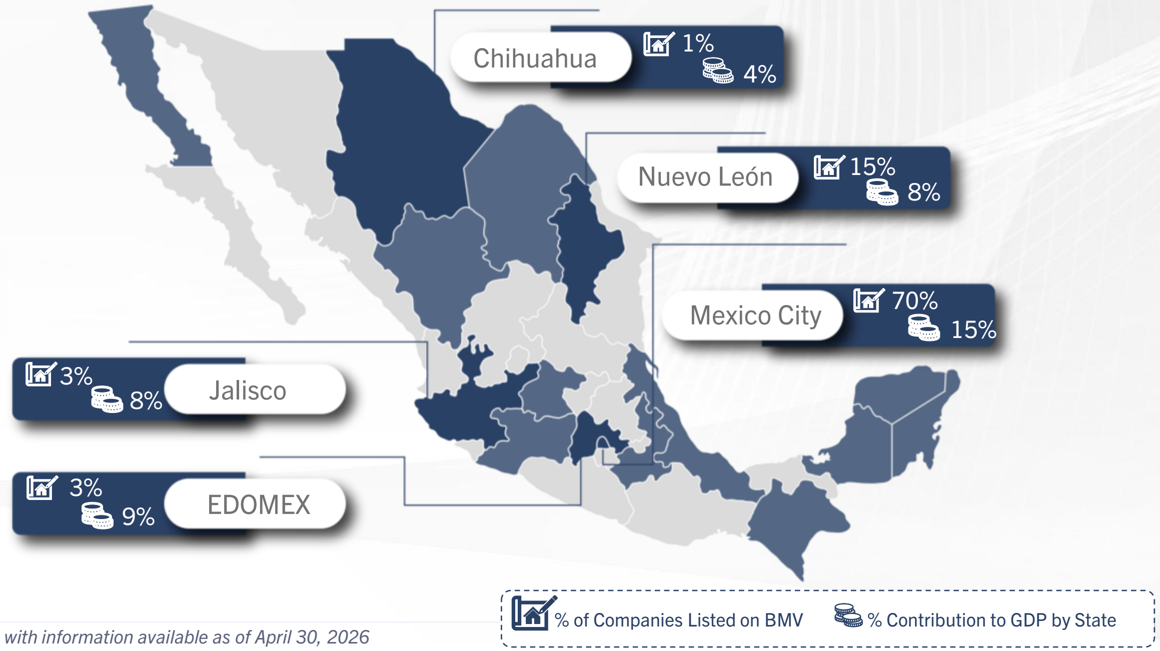
MARKET CAP IPC

35 firms are part of the S&P / BMV IPC and **represent 77%** ($7.9 Trillion MXN) of the total stock market

Industries



Geographic presence

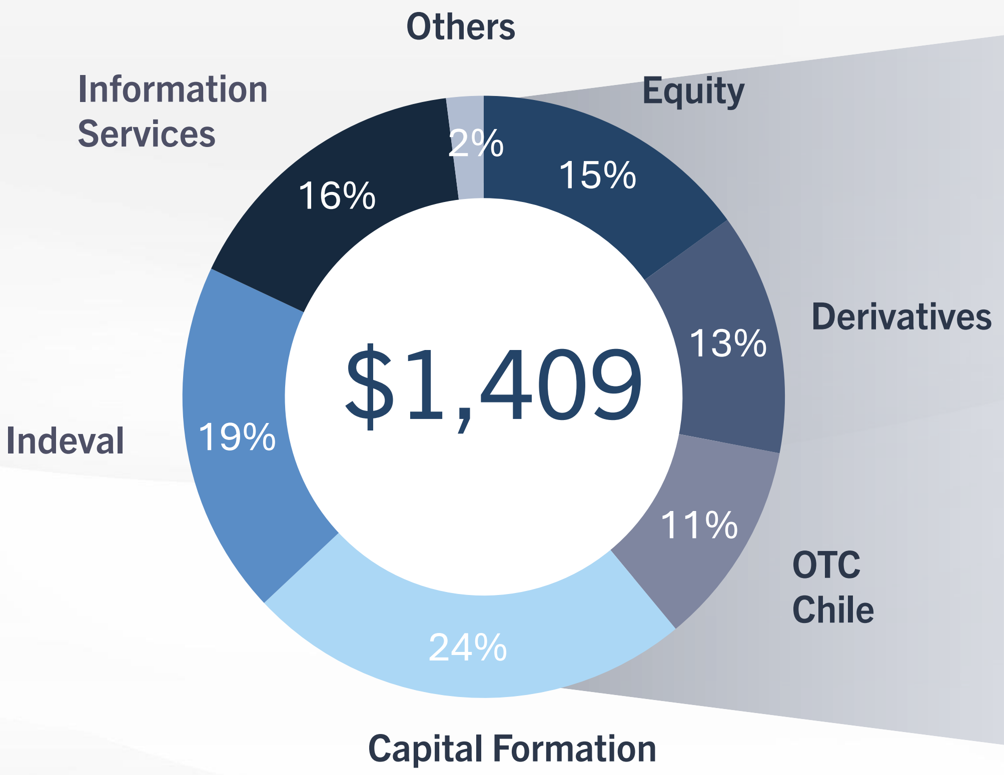


*Source: INEGI. Annual GDP 1Q26, with information available as of April 30, 2026

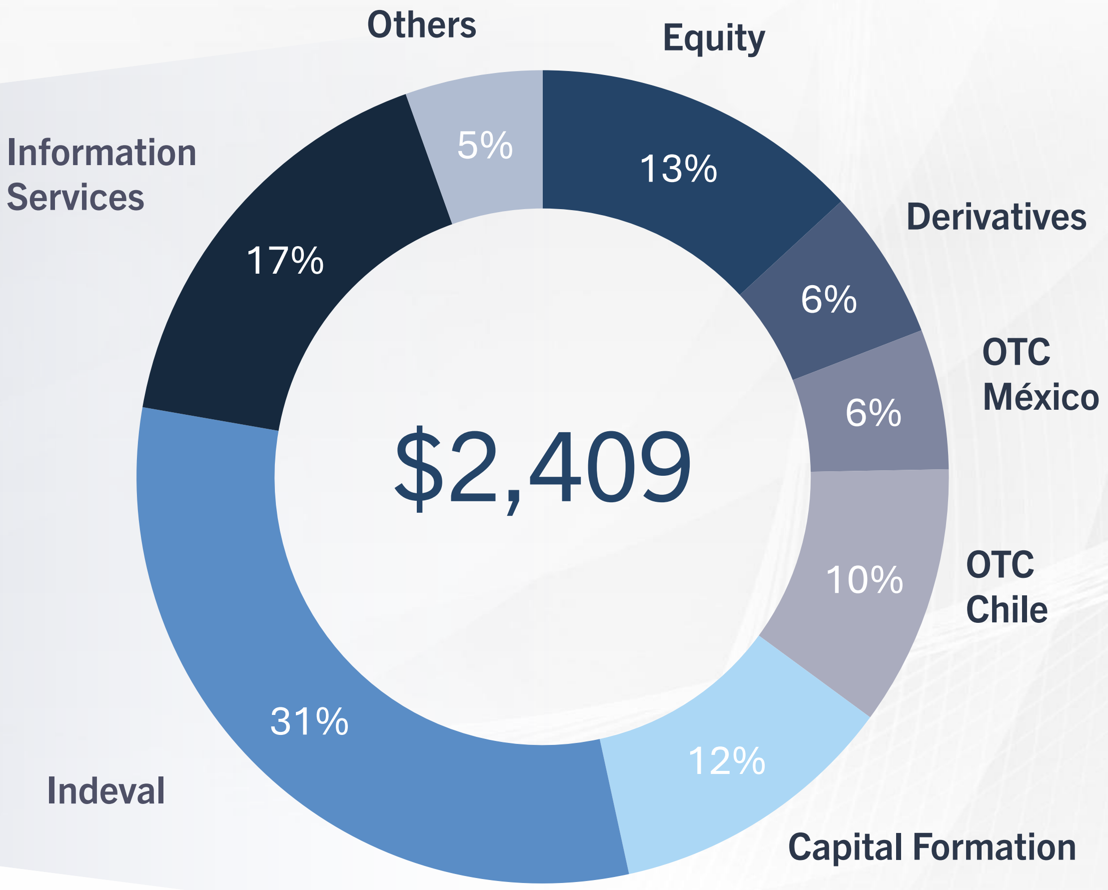
Business units & operating results

Revenue Evolution (2008 – 2026)

2008 – BOLSAA IPO



6M26 Revenue



Figures in million MXN

Leadership that creates

Jorge Alegría Formoso

Chief Executive Officer

Years of Experience
38

Expertise in
Financial, Derivatives, Banking, Equities, M&A and ECM, Foreign Exchange (FX) Options, Fixed Income, Asset Management, Securities and Stock Market

Previous Roles
- Sr. Director of International Market Development for LATAM, CME
- Chief Markets and Information Services Officer, Grupo BMV
- CEO, MexDer

Academic Background
Bachelor's Degree in Finance, ITAM

Joined Grupo BMV in June 2024

Luis René Ramón

Chief Financial Officer

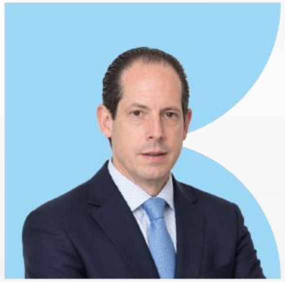
Years of Experience
17

Expertise in
Corporate Strategy & Financial Planning, Investor Relations, Commercial Management, Business & Product Development, Business Intelligence and Financial Risk Management

Previous Roles
- Chief Commercial Officer
- Director of Financial Planning, Investor Relations and Sustainability
- Director of Product

Academic Background
Master in Finance, University of Cambridge

Joined Grupo BMV in June 2011



José Manuel Allende

Chief Capital Formation, Information Services and Markets Officer

Years of Experience
25

Expertise in
Strategic Planning, Business Development, Financial Markets, Capital Formation, Financial Risk Management and Data & Analytics

Previous Roles
- CEO, Valmer
- Head of Capital Formation, BMV
- Capital Markets Trader, Interacciones

Academic Background
Master in Finance, Universidad Anáhuac

Joined Grupo BMV in June 2000

Roberto González Barrera

Chief Post-Trade Officer

Years of Experience
32

Expertise in
Strategic Planning, Product Development, Securities Custody, Market Infrastructures

Previous Roles
- MD, Securities Services Latam Regional Head at Citi
-Transaction Banking Head at Citibanamex
- Equity Operations Head at ING Barings

Academic Background
Bachelor of Business Administration, Universidad Iberoamericana

Joined Grupo BMV in January 2015

Claudio Vivian Gutiérrez

Chief Information Officer

Years of Experience
35

Expertise in
Technology Strategic Planning and Innovation

Previous Roles
- Chief Information Officer, GNP, MetLife,
- Chief Information Officer, Grupo ICA
- Chief Information Officer, DHL

Academic Background
Master in Business Administration, ITAM

Joined Grupo BMV in March 2020

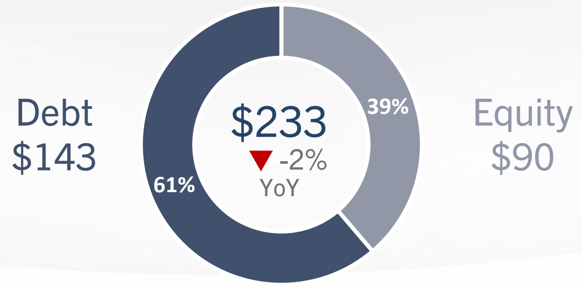
1. Capital Formation - Listing & Maintenance

6M26 Revenues

$277

▲ 2% YoY

Maintenance 6M



Listing 6M

Million MXN

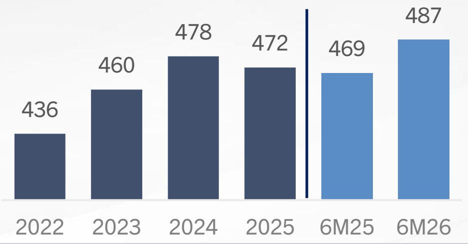
Debt financing

Total financing

	6M26	6M25	VaR
Total	355	368	-3%
Debt	337	282	20%

Billion MXN

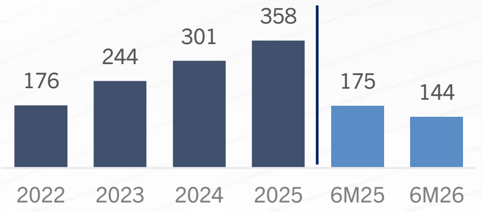
Outstanding Long-term debt issuances



57% of total Debt | 193 billion MXN

Number of issuances

Short-term debt issuance amount



43% of total Debt

Issuance amount in billions

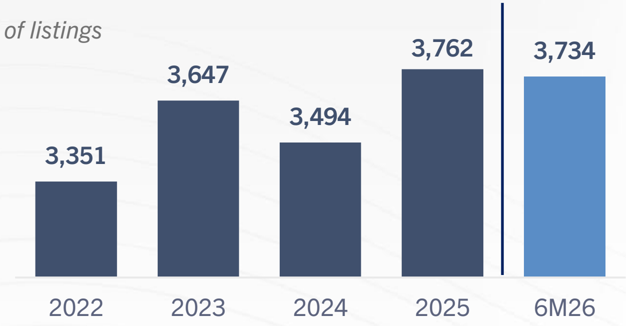
Equity listings

Local market

- **Fibra MTY**: MXN 9.0 bn Follow-on Offering
- **PLIFE:** MXN 0.3 bn IPO
- **Vesta:** MXN 4.7 bn equity raise
- **FEXI:** MXN 4.3 bn Follow-on Offering
- **Credijal:** MXN 0.3 bn
- **Sabadell:** MXN 4 bn

Global market

Number of listings



Distribution

North America 57% | Europe 37% | Other 6%

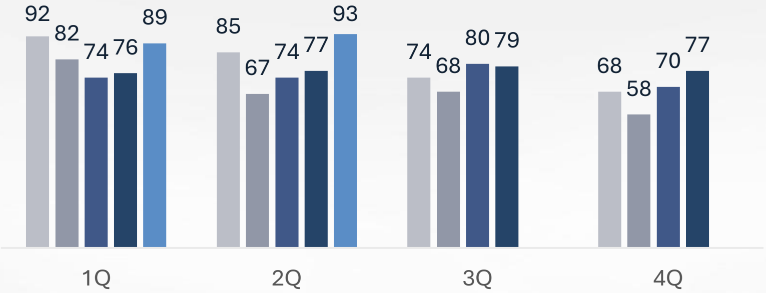
2. Equity - BMV & CCV

Trading and Clearing Revenue

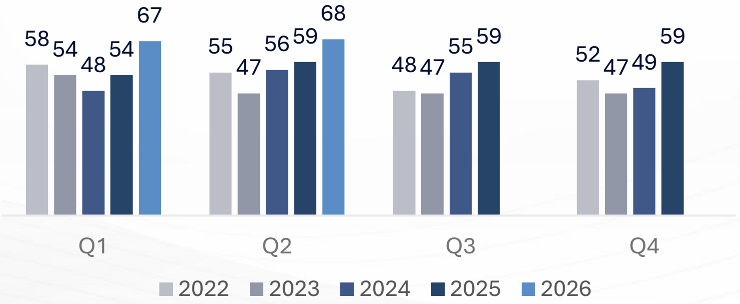
$182
BMV Trading 6M26
▲17% YoY

$135
CCV Clearing 6M26
▲ 18% YoY

BMV

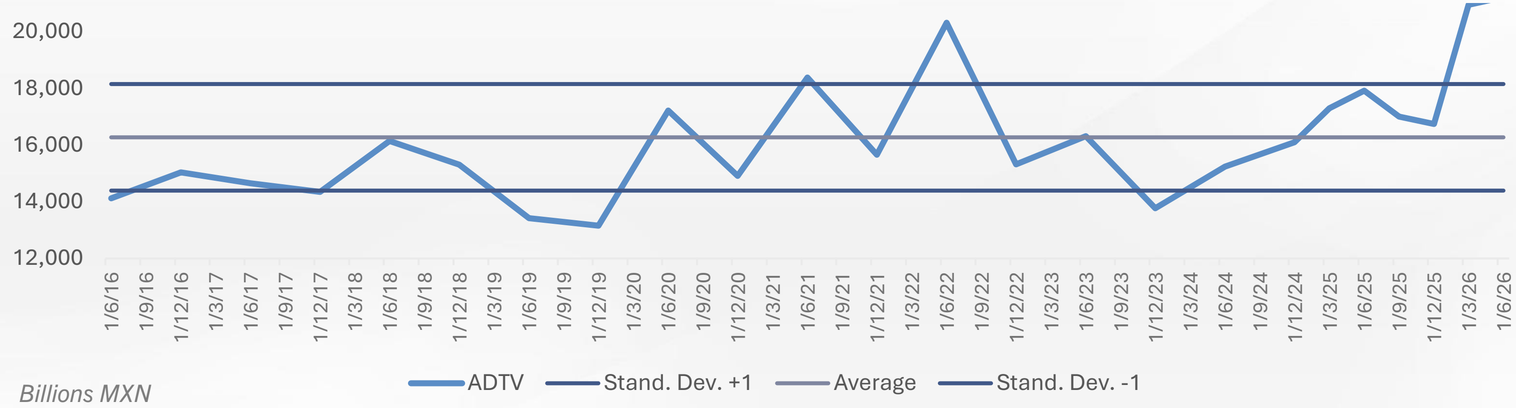


CCV

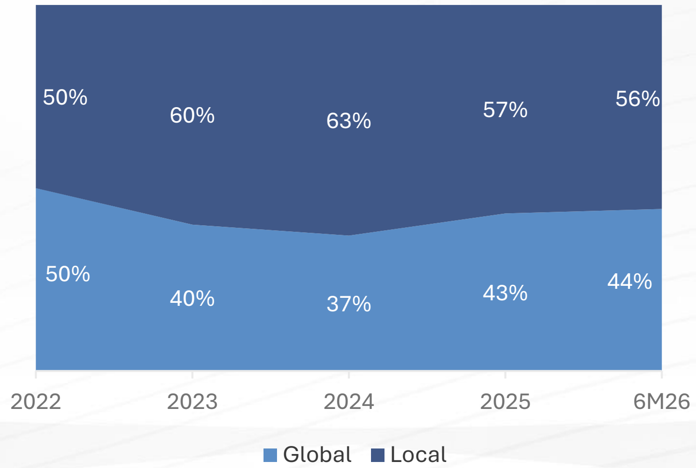


Million MXN

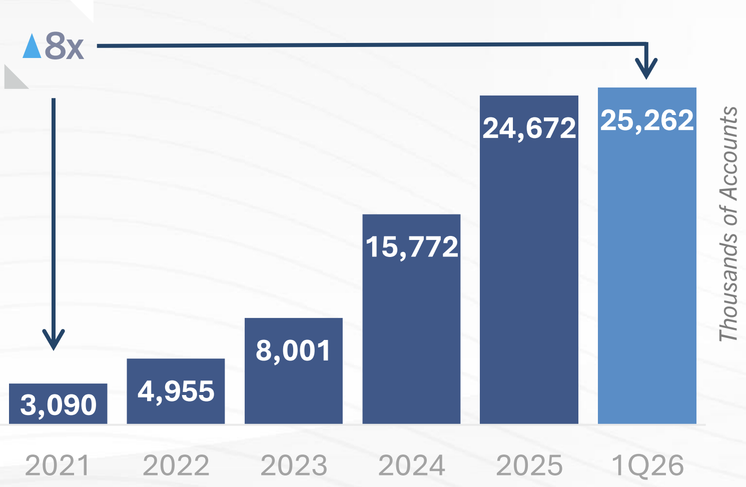
BMV – Average Daily Trading Value (2016-2026)



Average Daily Traded Value - Market Share



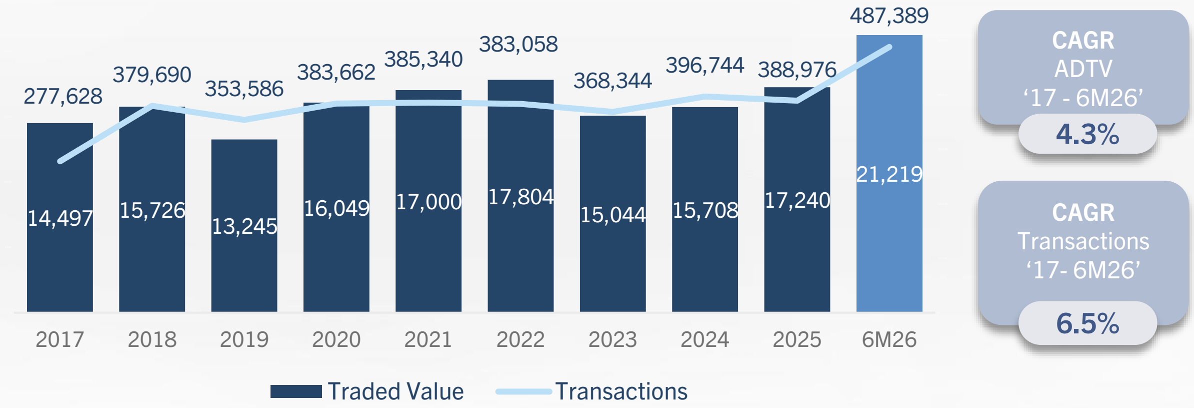
Retail Investment Accounts Mexico



**Source: AMIB. With information available as of March 30, 2026.*

2. Equity - Operative Highlights

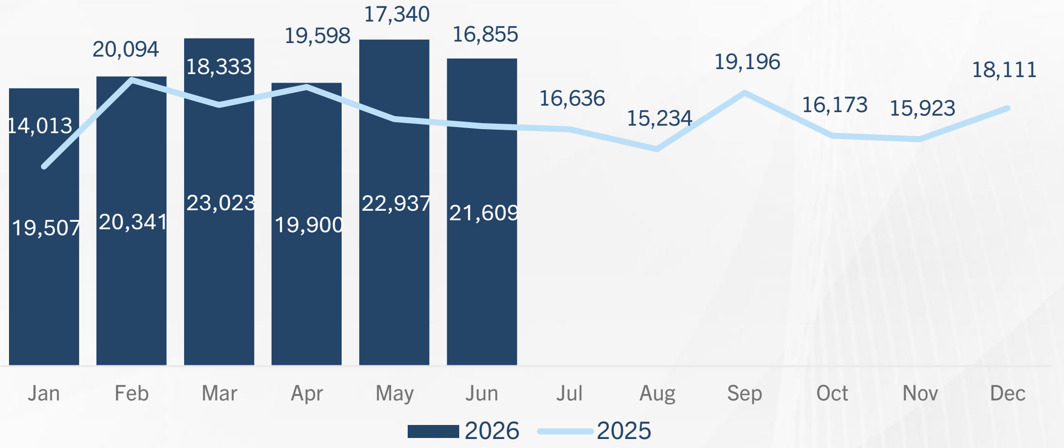
2017 – 6M26 BMV Average Daily Traded Value & Transactions



ADTV: Millions MXN | As of June 30, 2026

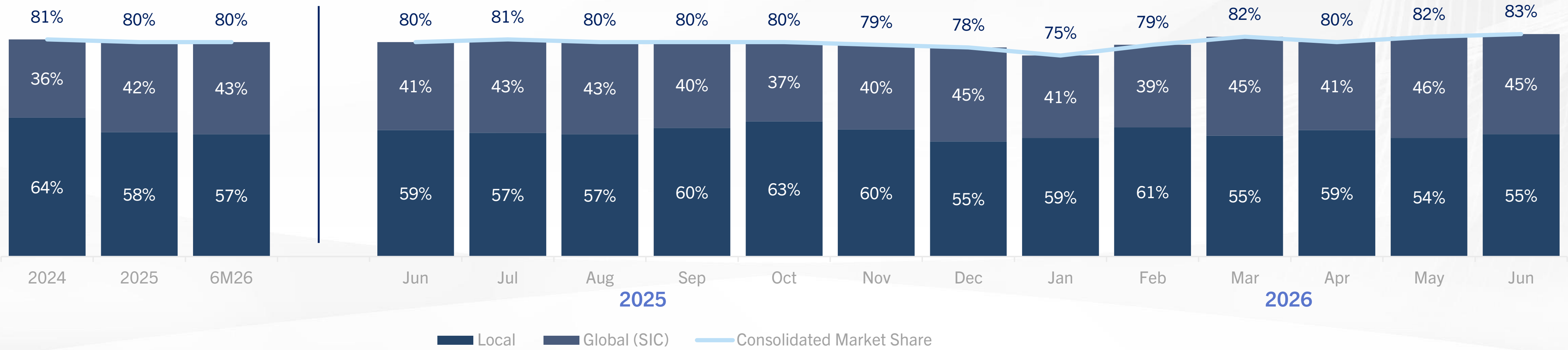
Transactions: Thousands MXN | As of June 30, 2026

2025 – 2026 BMV Average Daily Traded Value (Monthly)



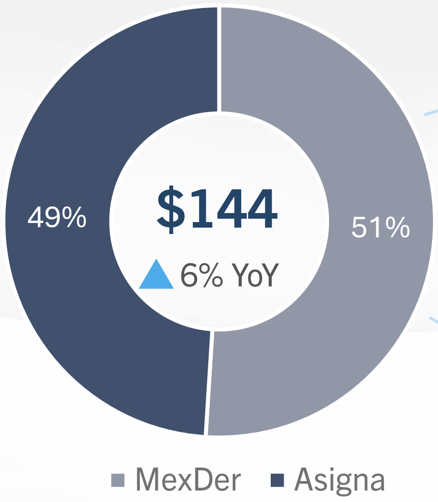
ADTV: Millions MXN | As of June 30, 2026 – Highlights Trading

BMV Consolidated Market Share

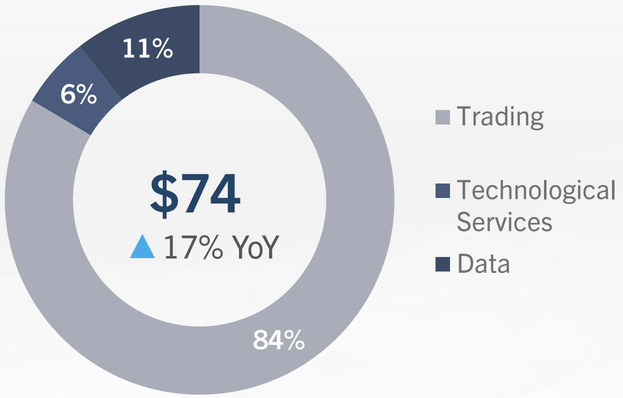


3. Derivatives – MexDer & Asigna

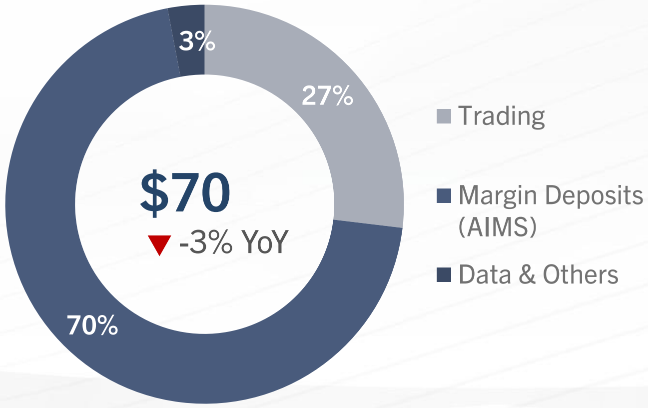
Derivatives revenue distribution



MexDer

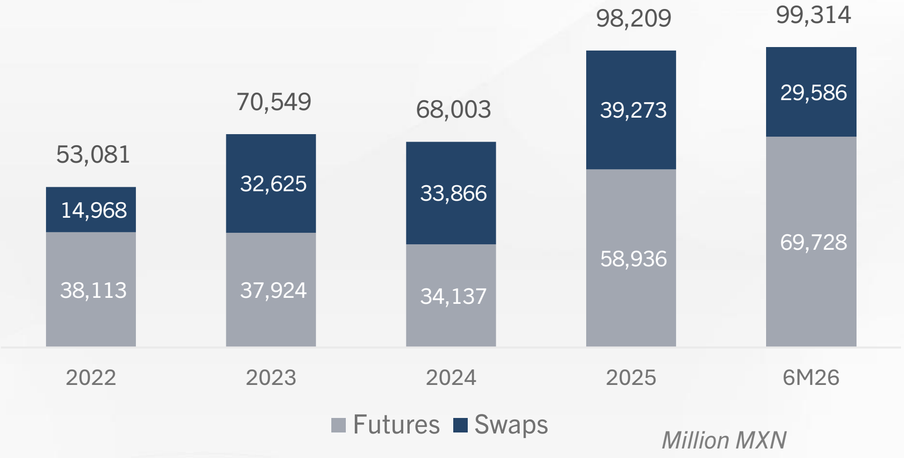


Asigna

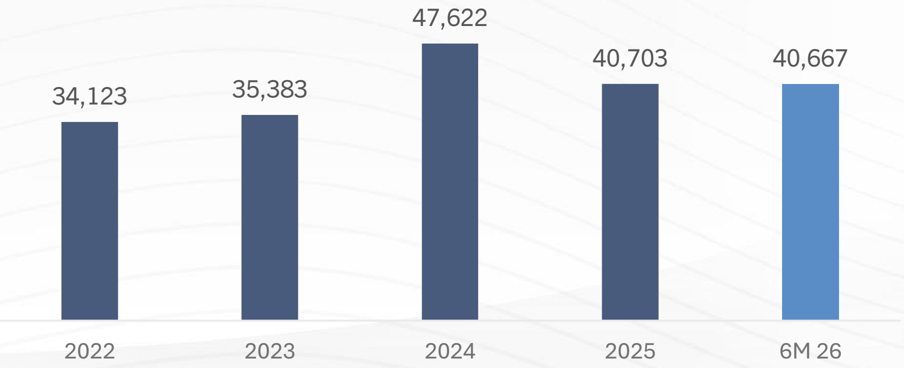


Figures in Million MXN

Derivatives Contracts



Margin Deposits (AIMs)



Average Daily Traded Value

3. Derivatives - Operative Highlights

Derivatives Products

Futures

Currencies
- Dollar
- Euro

Indexes
- S&P/BMV IPC
- Mini S&P/BMV IPC

New Futures and Options Products

SIC
-Tesla -Netflix
-NVIDIA -Apple
-Meta

Local
-BOLSA -CHDRAUI
-LACOMER -LIVERPOL
-VESTA -VOLAR

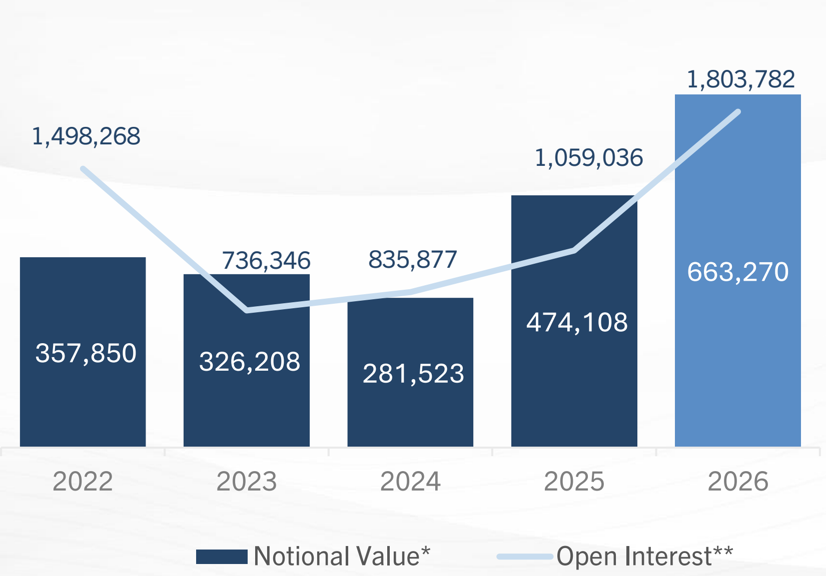
Options

Currencies
- US Dollar

Indexes
- **S&P/BMV IPC**

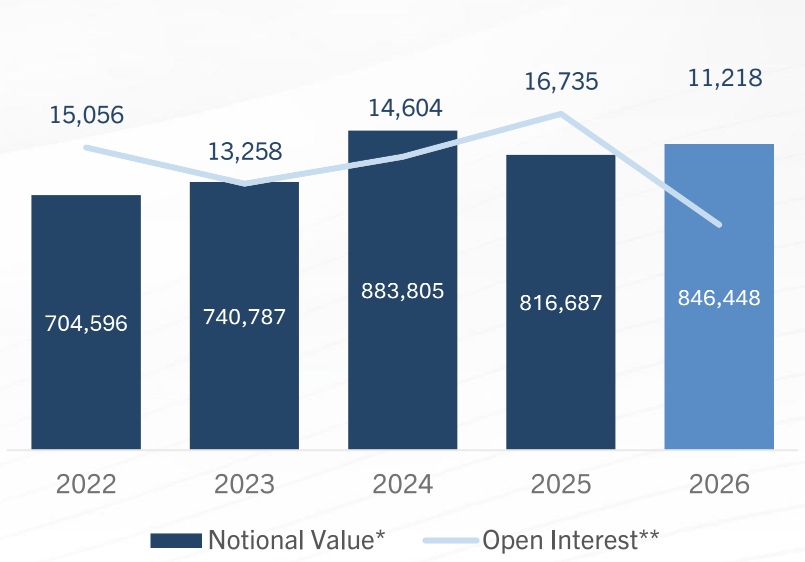
Swaps - TIIE Fondeo

Dollar Futures



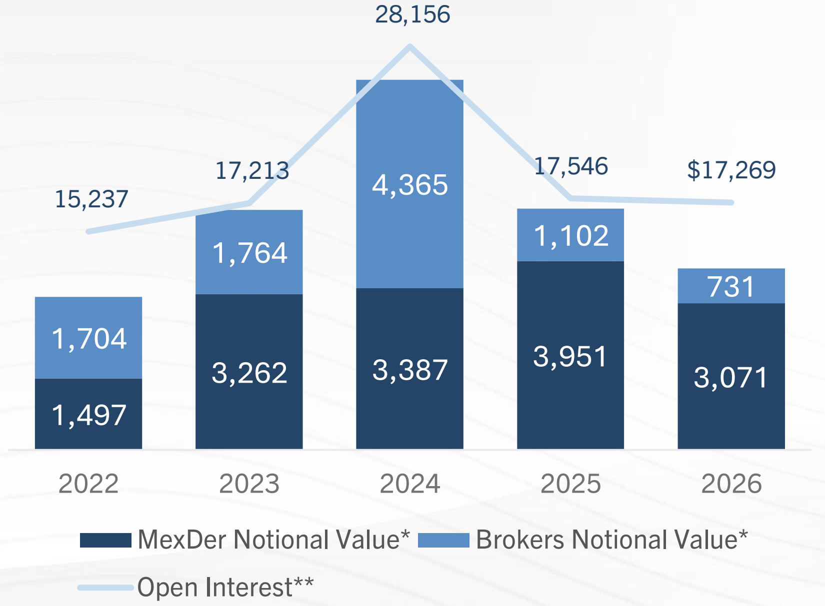
** Average Daily Value in Thousand USD | **Number of Contracts*

IPC Futures



** Average Daily Value in Million MXN | **Number of Contracts in Thousands*

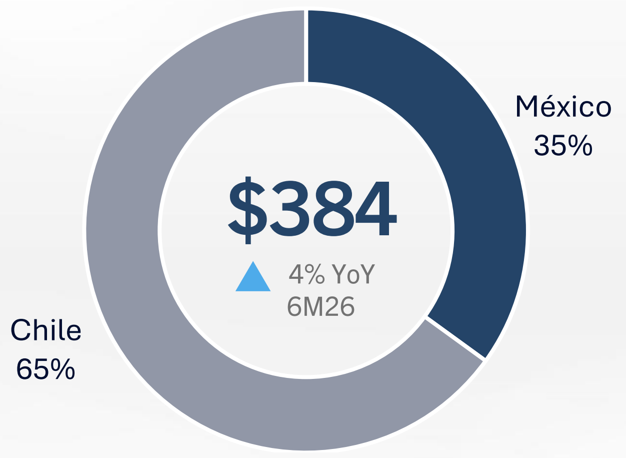
Swaps



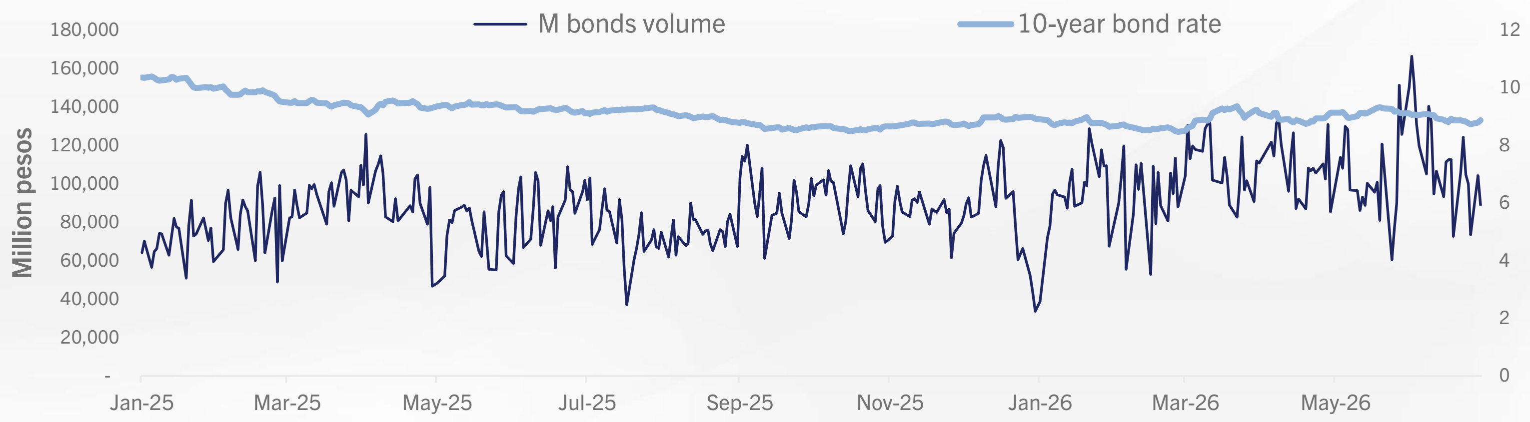
** Average Daily Value in Thousand MXN | **Number of Contracts*

4. OTC Trading - SIF Icap

OTC Revenue



SIF Mexico – M Bonds: Daily Traded Volume vs. 10-Year Bond Rate

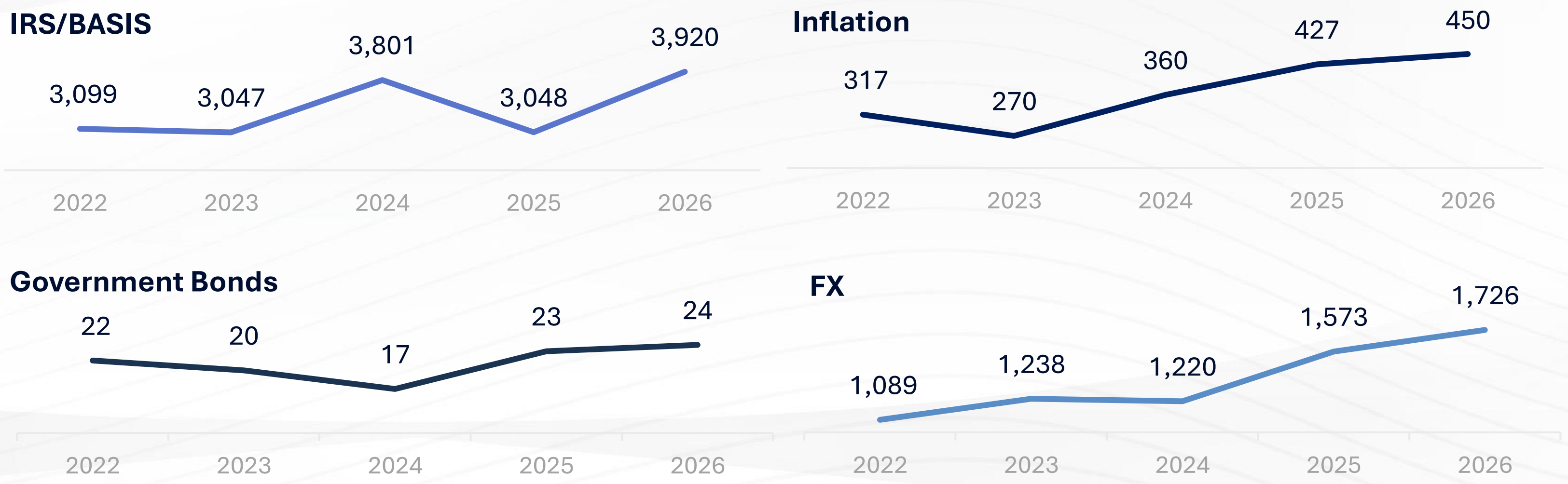


Products

- Government bonds
- IRS and currency Swaps
- FX Forwards
- Warrants
- Banking bonds
- Corporate bonds
- MéxiCO$_2$ (Carbon Platform)

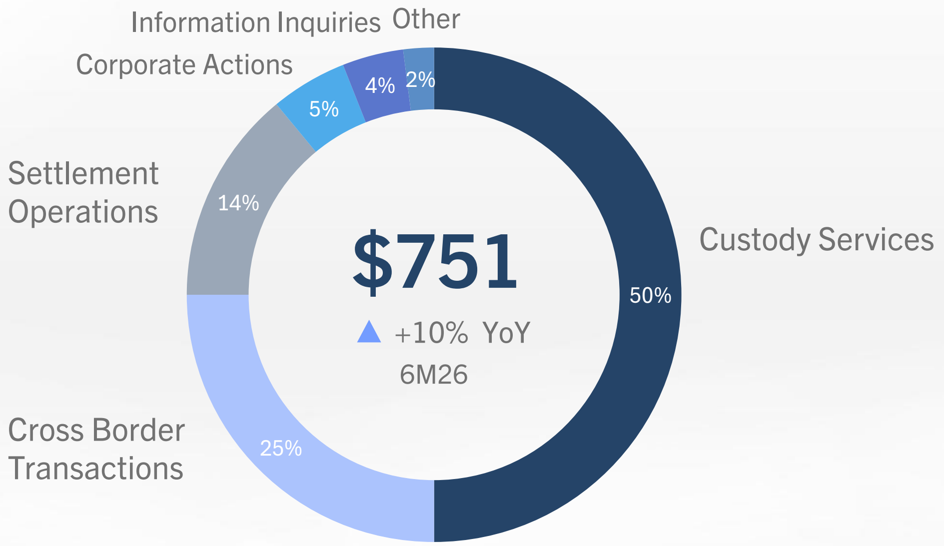
SIF Chile Trading

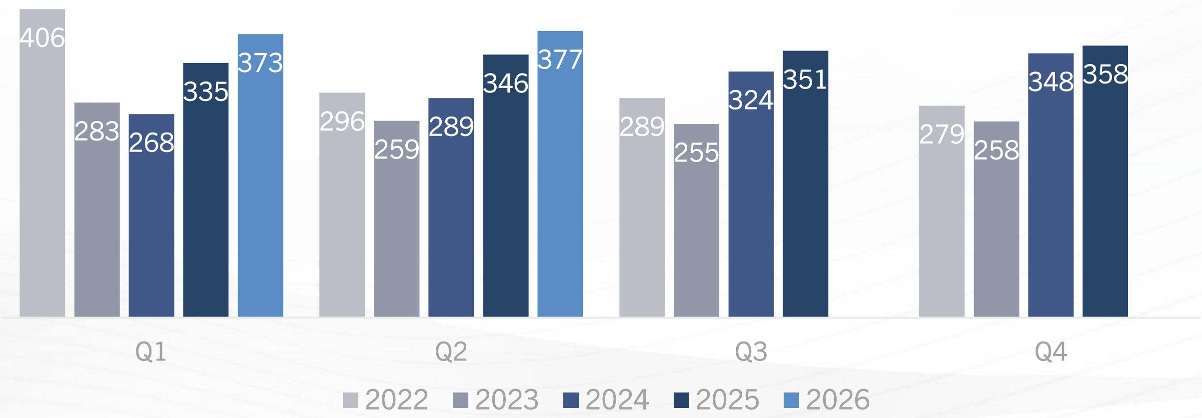
Average Daily Volume (USD Millions)



5. Central Securities Depository - Indeval

Revenue Distribution

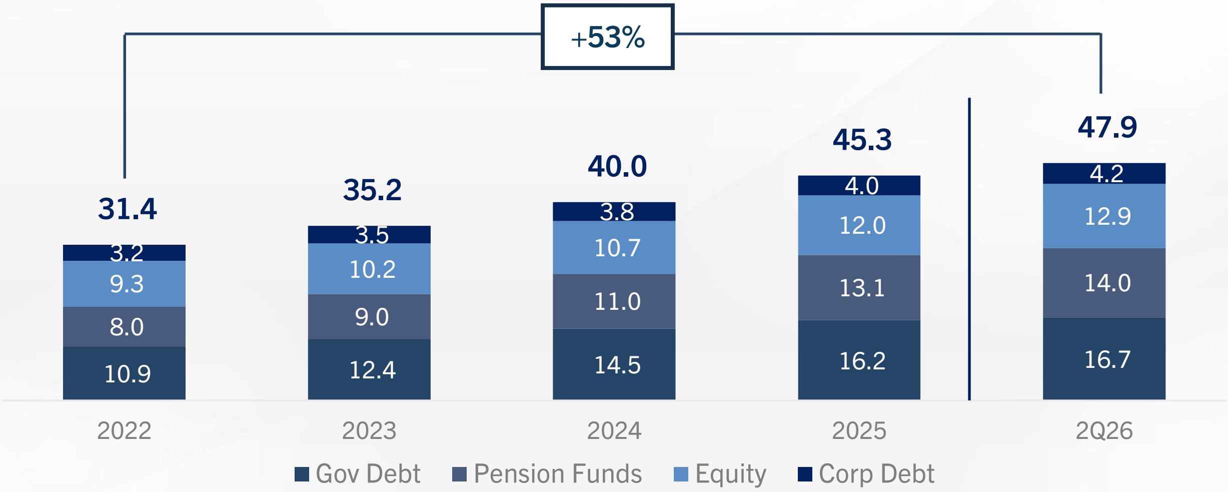




Million MXN

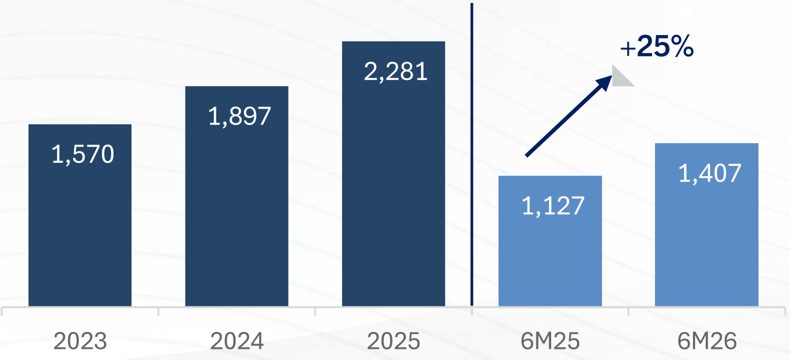
Total Assets Under Custody

Average Trillion MXN



Cross Border Transactions

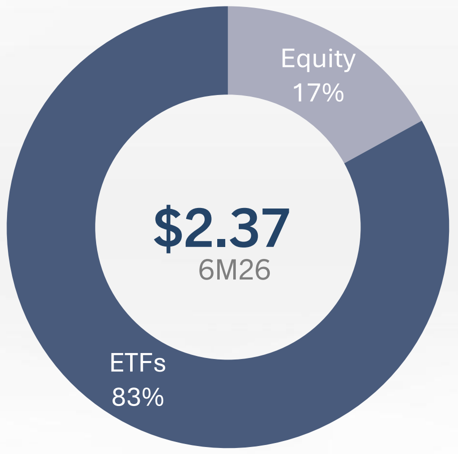
Cross-border activity continues to **expand**, driven by market volatility and strong **growth in ETFs and UCITS**, reinforcing Indeval's role as core infrastructure for international access and scalable custody.



Trading Volume (Billions MXN)

5. Central Securities Depository - Global Markets

SIC Assets Under Custody Distribution

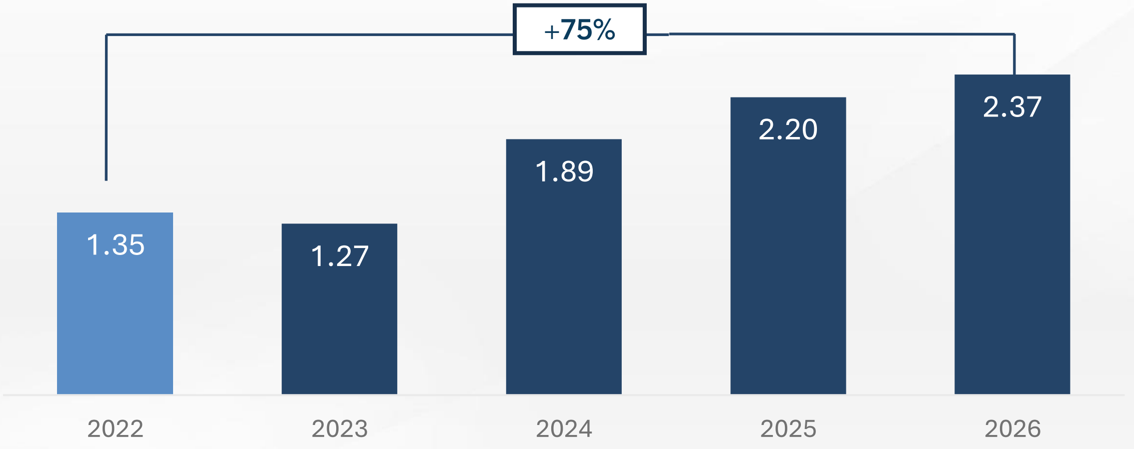


Top 5 ETFs 2026

- **IAU:** Gold price hedge
- **U03AMX:** Short-term Treasuries defensive
- **IB01:** Ultra-short Treasury cash
- **SHV:** Short-term Treasury cash
- **FRMXNX:** Money market liquidity

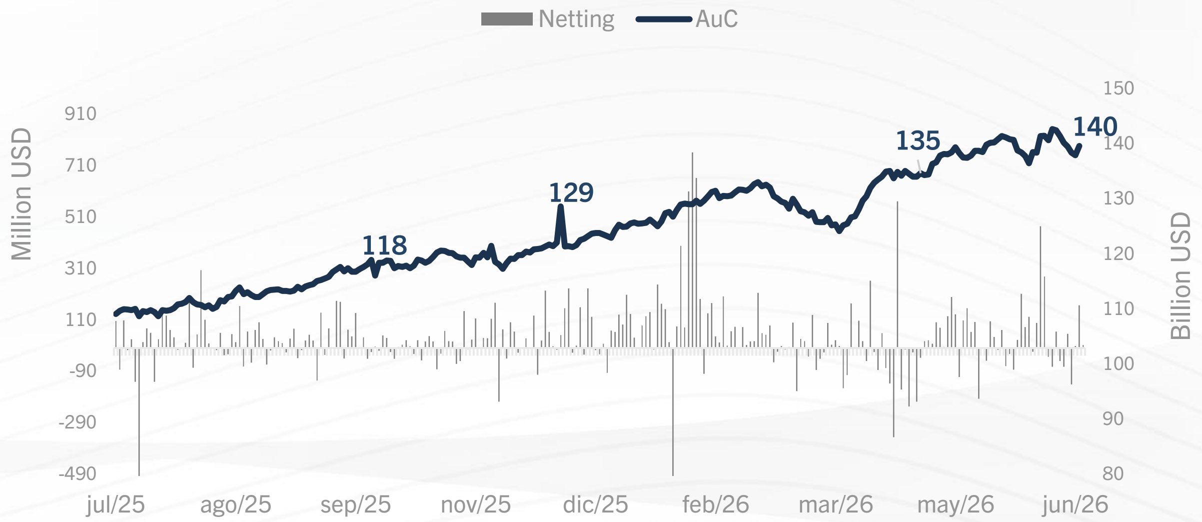
Average in Trillion MXN

SIC Assets Under Custody



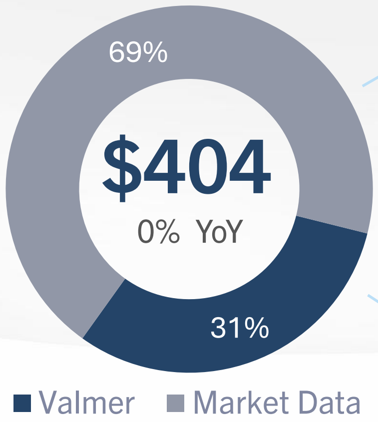
Average in Trillion MXN

Assets Under Custody vs. Netting (SIC)

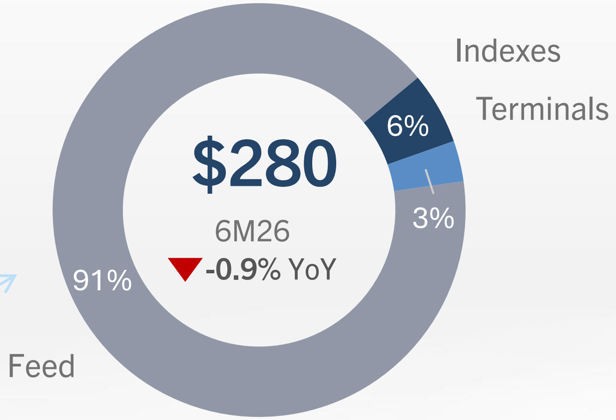


6. Information Services - Market Data & Valmer

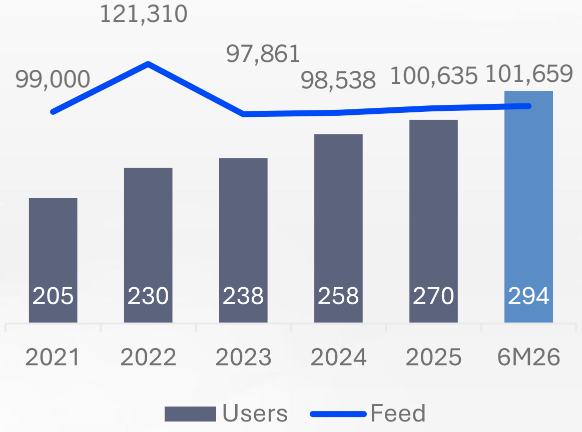
Information services revenue distribution



Market Data



Users & Terminals (Feed)

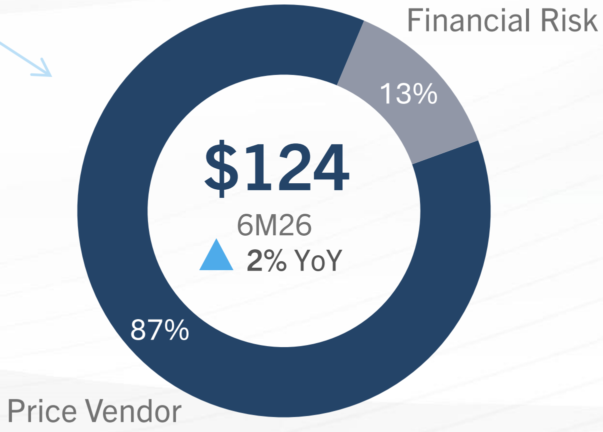


Top 5 Indices

S&P/BMV IPC
S&P/BMV Total Mexico ESG Index
S&P/BMV IPC CompMx
S&P/BMV FIBRAS Index
S&P/BMV IPC CompMx Rentable ESG Tilted

Indices S&P / BMV	**Equity**	**Fixed Income**
Indexes	42	105
Index ETFs	11	0

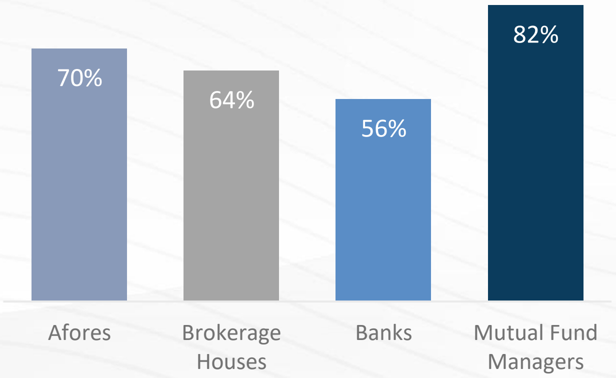
Valmer



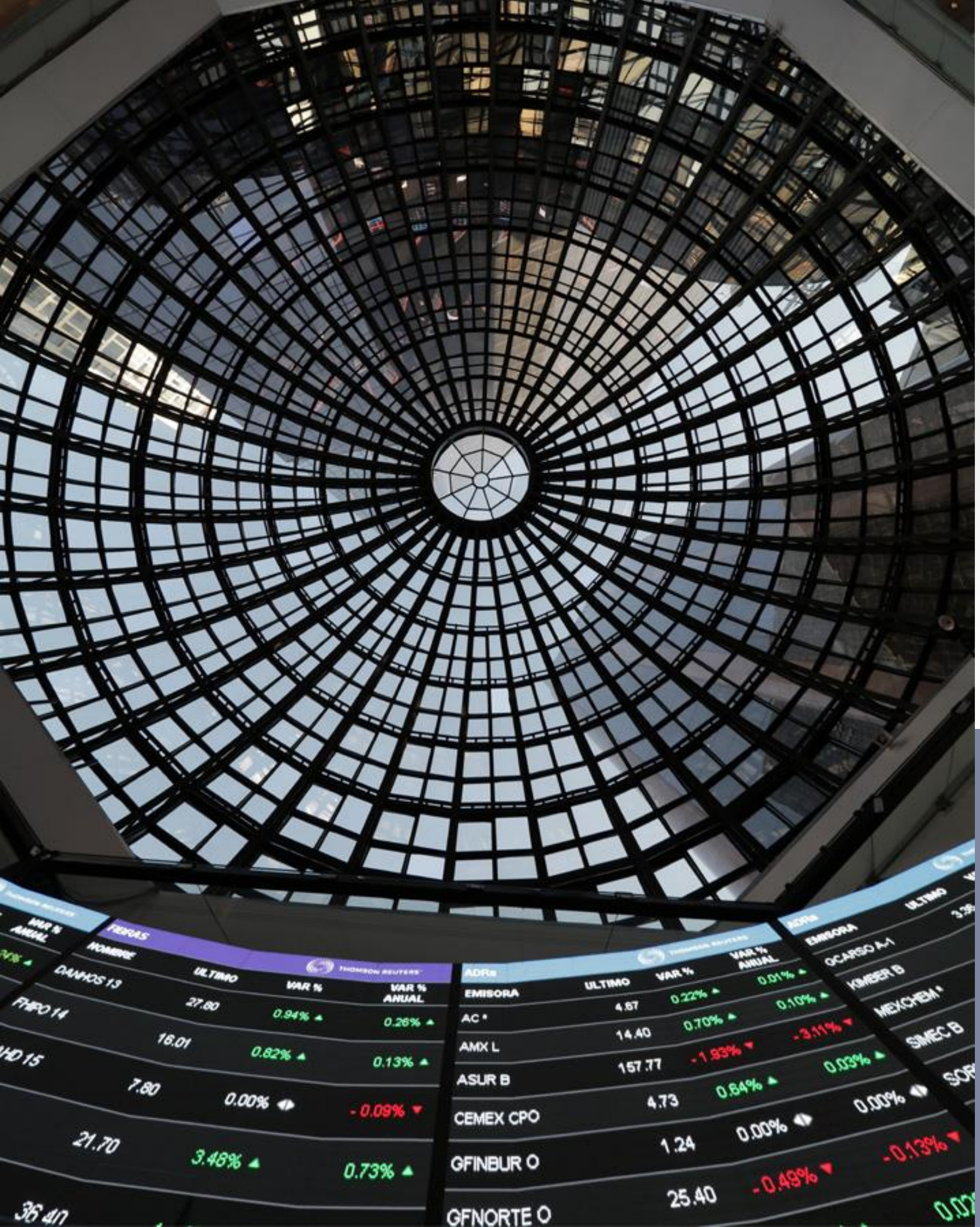
Services

- Pricing & valuation
- Closing prices
- Risk analytics
- ValRisk platform
- Regulatory alignment

Valmer's Market Share - 2026



Figures in Million MXN



Key initiatives

6M26 Key Initiatives

Digital evolution program

We are implementing a multi-year Digital Evolution Program to modernize market infrastructure and strengthen long-term competitiveness. Using next-generation technology, cloud architecture, and enhanced market capabilities, we are building a scalable, resilient, and innovation-oriented ecosystem. This investment aims to accelerate growth, broaden product offerings, and generate sustainable long-term value.

Central Counterparty for Repos

We are developing the Repo CCP as an important step in strengthening Mexico's financial markets. Designed to improve liquidity, enhance risk management, and increase efficiency in funding markets. The initiative builds on the Debt CCP for M Bonds, adding new functions and strengthening Mexico's financial infrastructure.

Liquidity alternatives for Asigna

This initiative is designed to enable the Pension Funds' (Afores) participation by allowing cash margin posting instead of securities, removing a barrier to MexDer access. Its implementation is expected to provide additional liquidity, attract more derivatives activity, and support market growth in Mexico.

Simplified listing initiative

The simplified listing framework is a long-term initiative aimed at expanding market access for mid-sized companies. Our focus is on sustained promotion and financial education, supported by initiatives such as the "De Cero a Bolsa program", to build a robust and scalable pipeline of future issuers.

Derivatives for retail investors

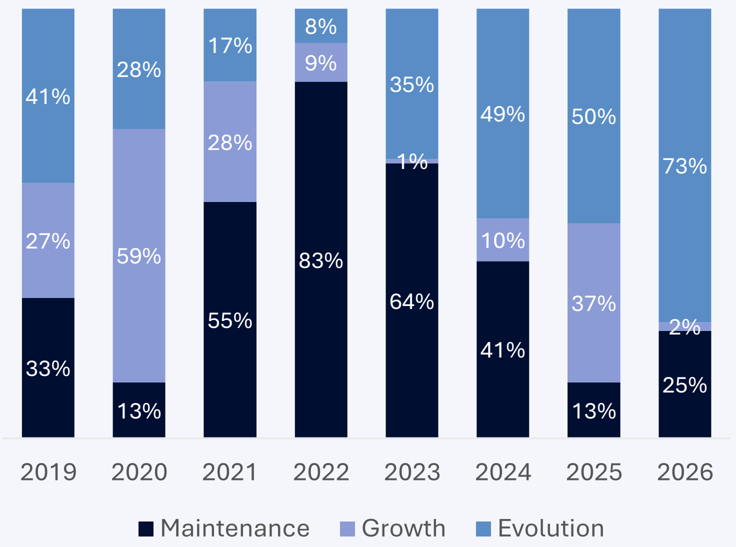
Growth in retail derivatives is being driven by the rollout and promotion of new, market-oriented products, including six locally listed futures and options, as well as SIC-based instruments. MexDer is focusing on accelerating adoption through investor education and initiatives such as the Desafío MexDer.

Capital Investment (CAPEX)

6M26

$120M MXN

Capex Distribution 2019 - 2026



Digital Evolution Program – Key Drivers

Competitiveness

- Position BMV as a globally competitive market.
- Unlock capital flows and diversify revenue streams.

Market Opportunities

- Accelerate growth in ETFs, derivatives, and digital assets.
- Deliver faster, more efficient post-trade processes.

Operational Advantages

- Cut settlement times and reduce transaction costs.
- Expand market access with APIs and real-time data.
- Strengthen resilience and cybersecurity.

Value-added Services

- Leverage advanced data & analytics.
- Automate compliance and client reporting.
- Optimize collateral and risk management.
- Provide fully integrated post-trade services.

Investment appeal for Global Investors

- Align infrastructure with international standards.
- Enhance cross-border connectivity.

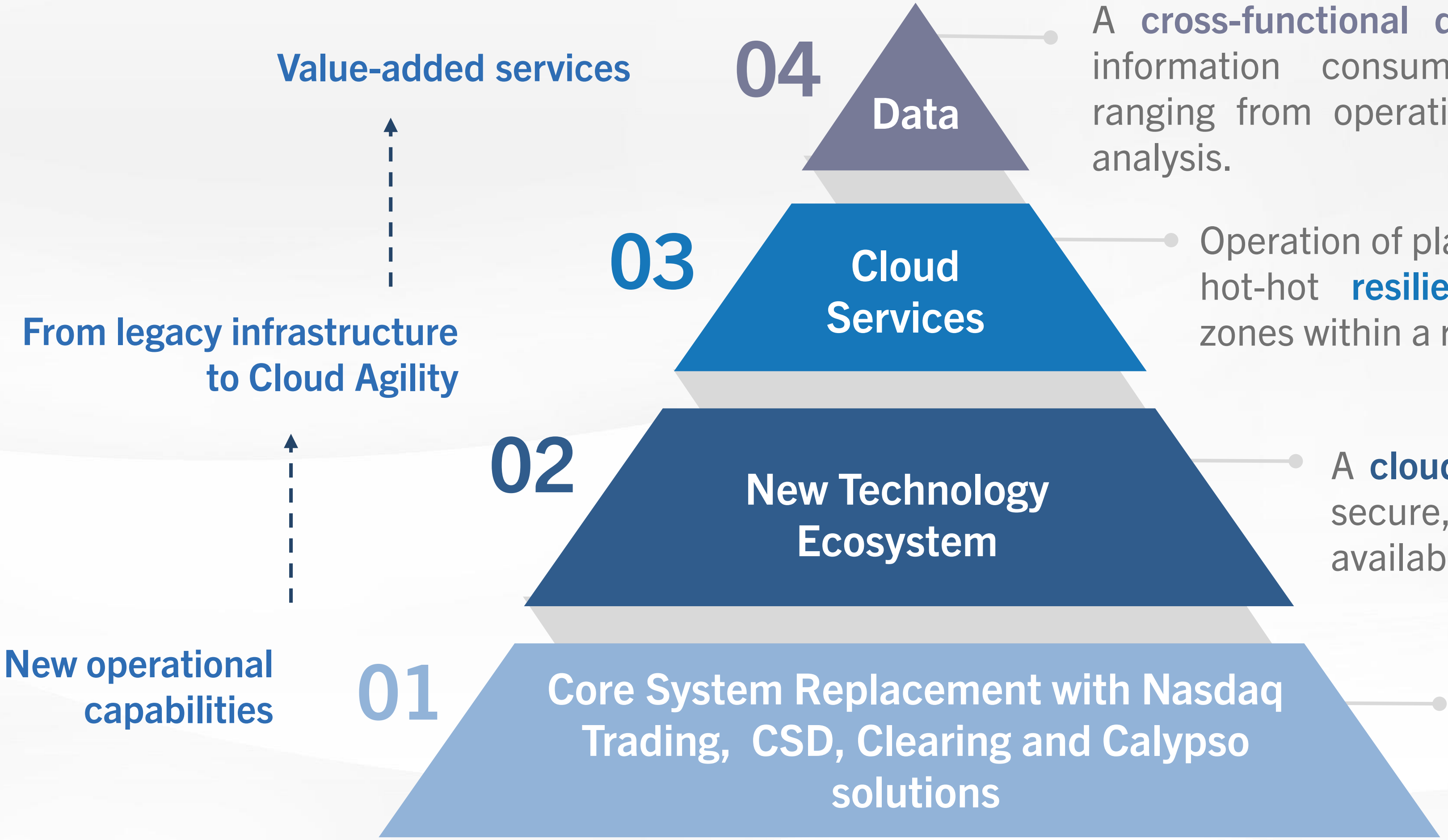
Revenue Diversification

- Deliver premium data and advanced platforms.
- Offer competitive service pricing.
- Gateway for tokenized assets, reporting-as-a-service solutions.

Driving the growth of Mexico's securities market with world-class financial infrastructure solutions — accelerating competitiveness, innovation, and global relevance.

Digital Evolution Program

Building a future-ready ecosystem through cloud transformation enhanced business and operational capabilities.



A **cross-functional data analytics** layer that enables information consumption across the organization, ranging from operational reporting to contextual data analysis.

Operation of platforms on AWS. Leveraging hot-hot **resilience schemes** across availability zones within a region.

A **cloud-based ecosystem** that is flexible, secure, scalable, and designed for high availability and resiliency.

Implementation of global **"Best-in-class" solutions** at Grupo BMV

Digital Evolution Program

A modern, scalable and integrated market infrastructure platform positioned to create long-term value for clients, investors and market participants.

WAVE 1
Derivatives

Cloud-based trading platform integrating MexDer, Asigna clearing, surveillance and data intelligence

- **New functionalities:** Faster execution, stronger market safeguards, advanced order types and new trading functionalities
- **New products:** daily/weekly options and broader FX hedging solutions
- **Medium-term ambition:** foundation to double the business
- Revenue growth expected from 2Q 2027

GO-LIVE 1Q 2027

WAVE 2
Repo CCP

Integration of Repo clearing into CCV's fixed-income clearing platform

- Capital efficiencies (savings) for participants
- Portfolio netting and reduced capital requirements
- Enhanced liquidity and market efficiency

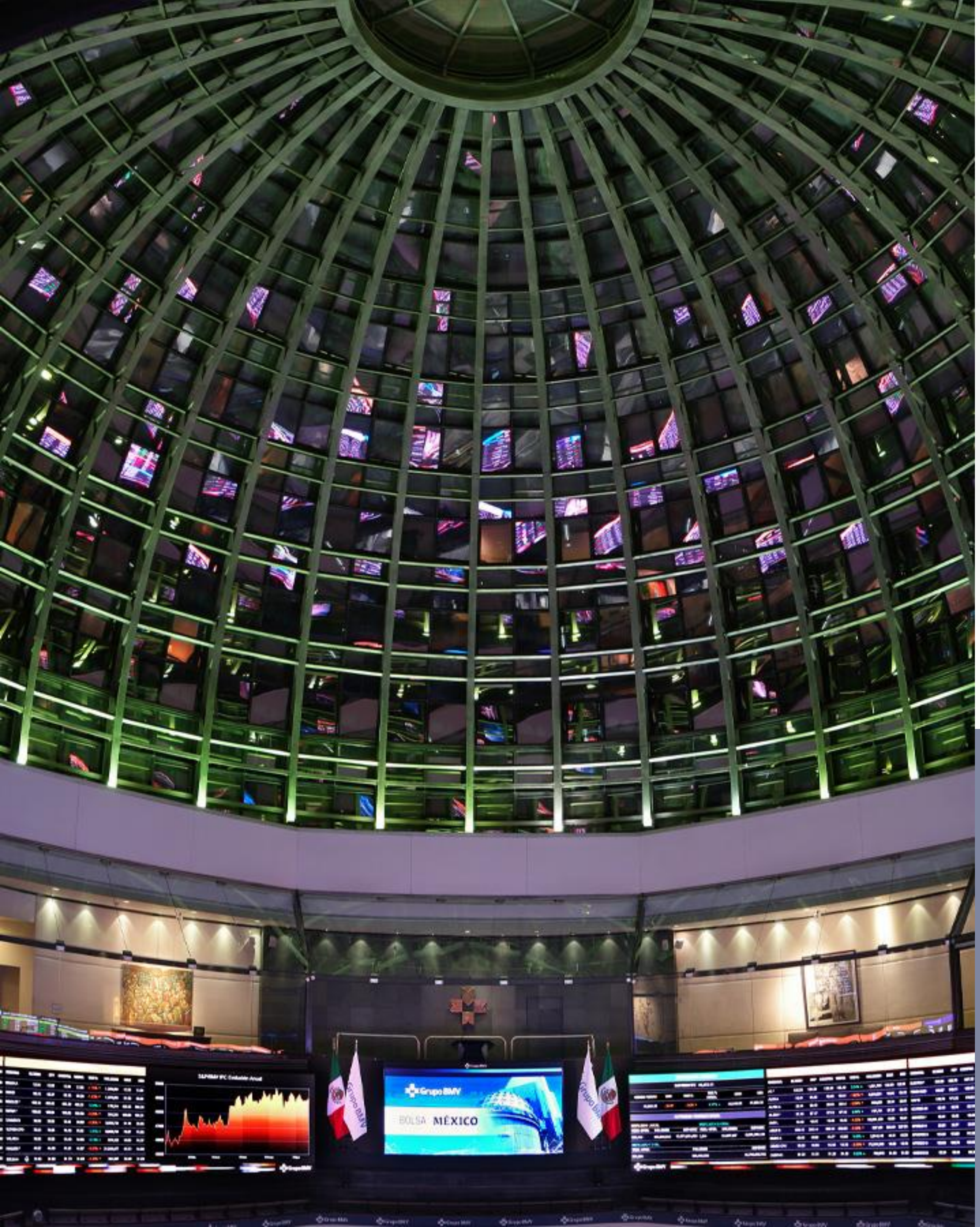
GO-LIVE MAY 2027

WAVE 3
CSD & Equity CCP

Modernization of Indeval and Equity CCP platforms

- Rising custody assets and settlement volumes driven by enhanced capacity
- Enabling the continued growth in global markets
- Foundation for value-added services such as securities lending
- Readiness for emerging technologies, including digital assets

Work in Progress 1Q 2028

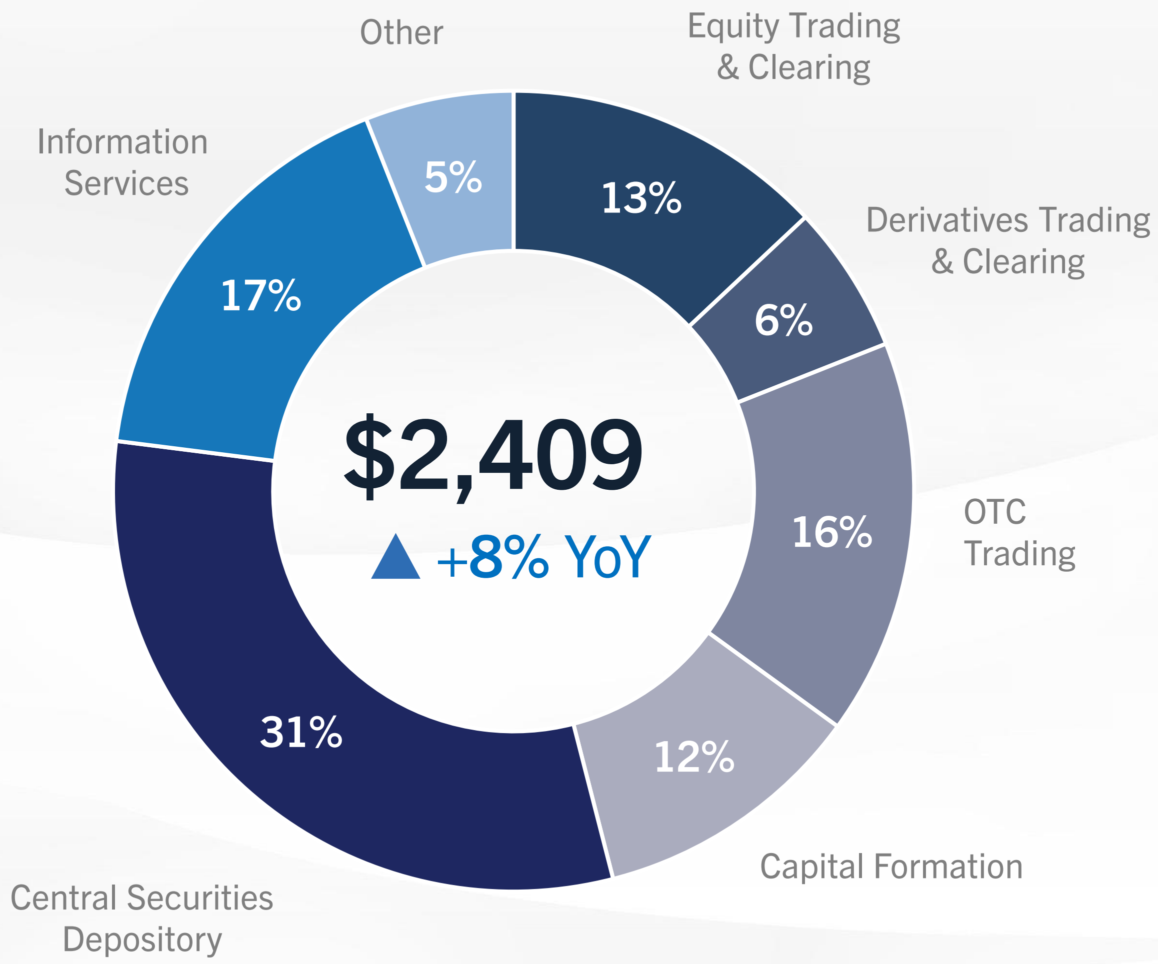


Financial results

2026 Revenue by Business Line

Figures in million pesos

Half-year



Quarter

	2Q26	2Q25	Var.	Var. %
Equity Trading & Clearing	161	138	23	17%
Derivatives Trading & Clearing	77	70	7	10%
OTC Trading	192	177	15	9%
Capital Formation	134	131	3	2%
Central Securities Depository	377	346	31	9%
Information Services	199	200	-1	-1%
Other*	58	44	14	32%
Total Revenue	**1,198**	**1,107**	**92**	**8%**

Information in rounded figures.

Half-year

	6M26	6M25	Var.	Var. %
Equity Trading & Clearing	317	269	48	18%
Derivatives Trading & Clearing	144	136	8	6%
OTC Trading	384	370	14	4%
Capital Formation	277	271	6	2%
Central Securities Depository	751	681	70	10%
Information Services	404	405	-1	0%
Other*	132	103	29	28%
Total Revenue	**2,409**	**2,235**	**174**	**8%**

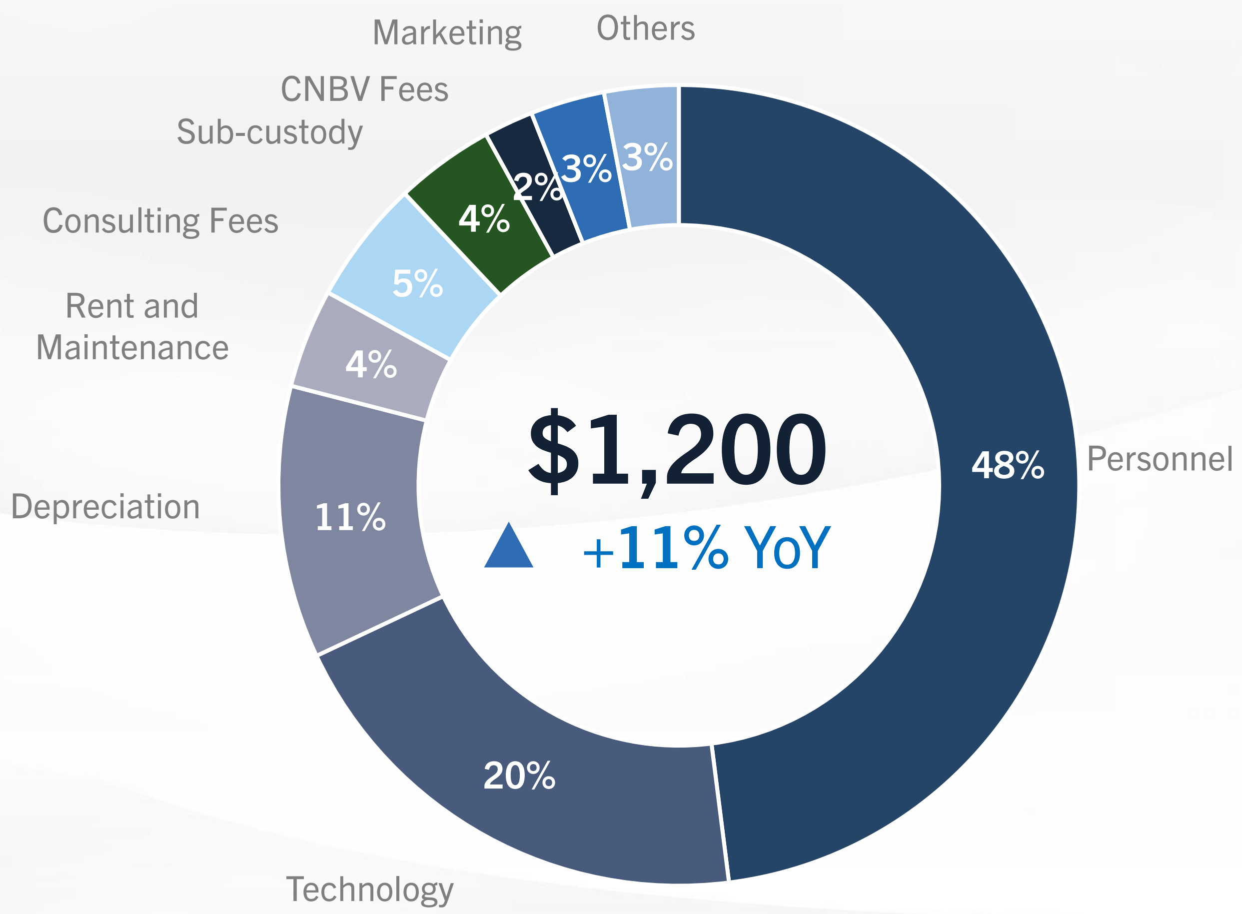
Information in rounded figures.

* Includes: Co-location services, membership, servers and BMV education.

2026 Operating Expenses

Figures in million pesos

Half-year



Quarter

	2Q26	2Q25	Var.	Var. %
Personnel	285	252	33	13%
Technology	127	110	17	15%
Depreciation	69	62	7	11%
Rent and Maintenance	21	14	7	50%
Consulting Fees	32	31	1	3%
Sub-custody	23	21	2	10%
CNBV Fees	11	10	1	10%
Marketing	17	15	2	13%
Other	20	20	0	0%
Total Expenses	**605**	**535**	**70**	**13%**

Information in rounded figures.

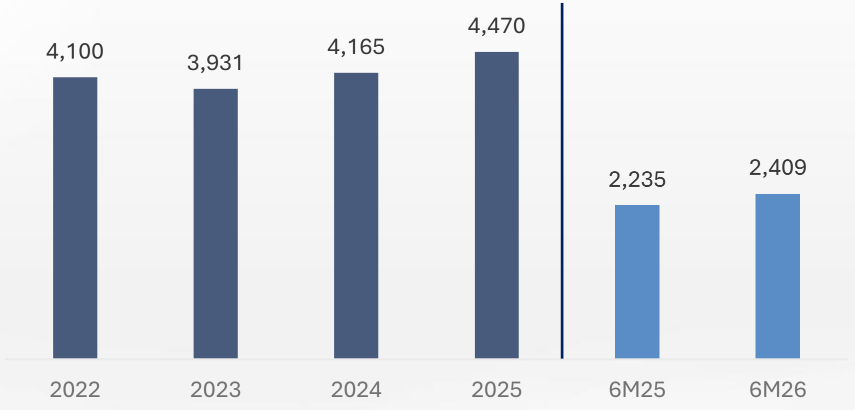
Half-year

	6M26	6M25	Var.	Var. %
Personnel	575	512	63	12%
Technology	241	213	28	13%
Depreciation	138	124	14	11%
Rent and Maintenance	42	37	5	14%
Consulting Fees	64	61	3	5%
Sub-custody	47	42	5	12%
CNBV Fees	21	20	1	5%
Marketing	33	29	4	14%
Other	39	40	-1	-3%
Total Expenses	**1,200**	**1,078**	**122**	**11%**

Information in rounded figures.

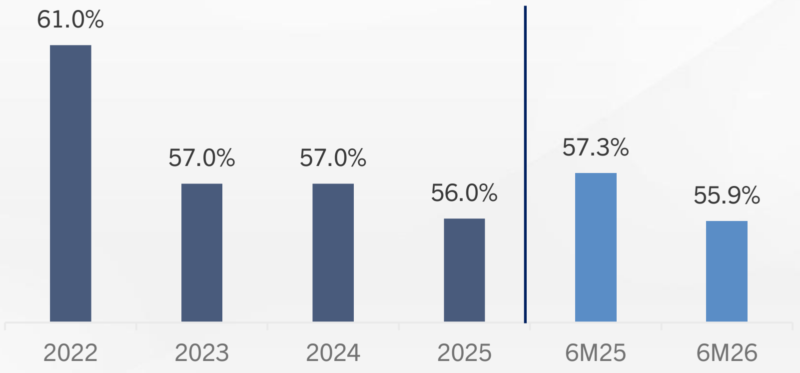
Sustainable and Historical Growth

Revenue

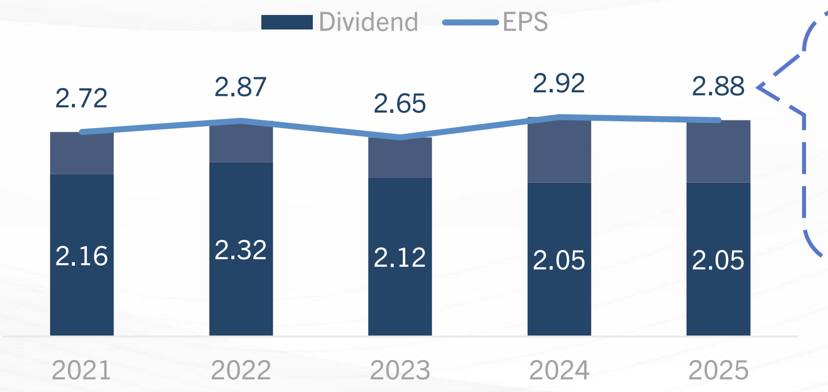


Thousand MXN

EBITDA Margin



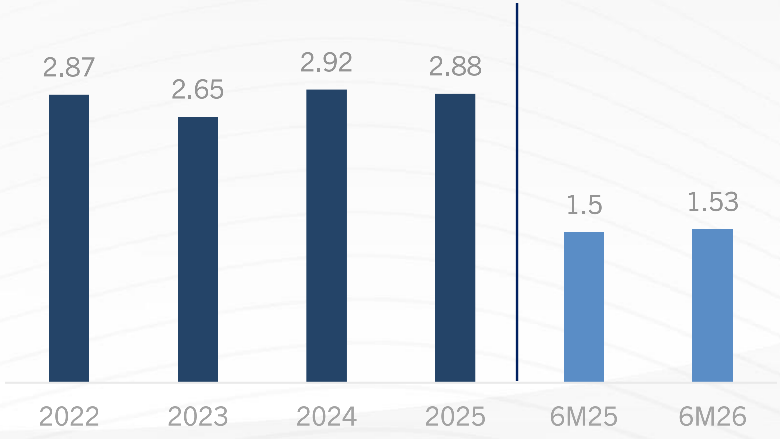
Dividends & Payout



From the 81% of net income, 10% will be allocated to share buybacks or extraordinary dividend.

79%	81%	80%	70%	**71%**	**Dividend Payout**

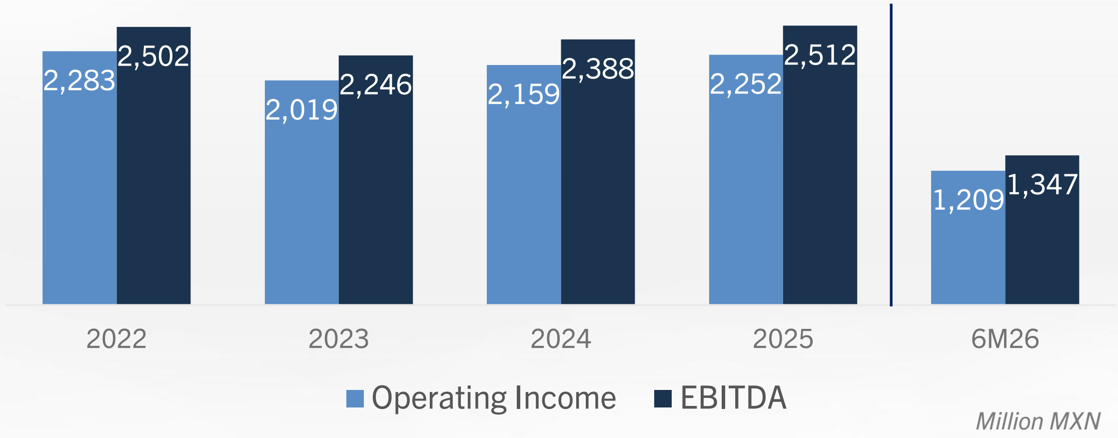
Earnings per Share



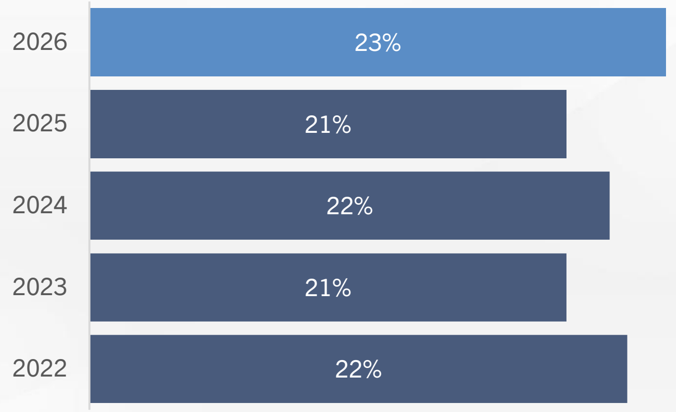
MXN

Profitability

Operating Income & EBITDA



Return on Equity



Balance Sheet

- **Total Assets** $9.1B
- $3.4B in **cash & investments**
- **Total Liabilities** $1.5B
- **Shareholder´s Equity** $7.5B

Profitability and Capital Efficiency

22% **ROIC**

19% **ROA**

For more details on Grupo BMV's earning results, you may consult our report:
.::. Grupo BMV .::. Financial Reports

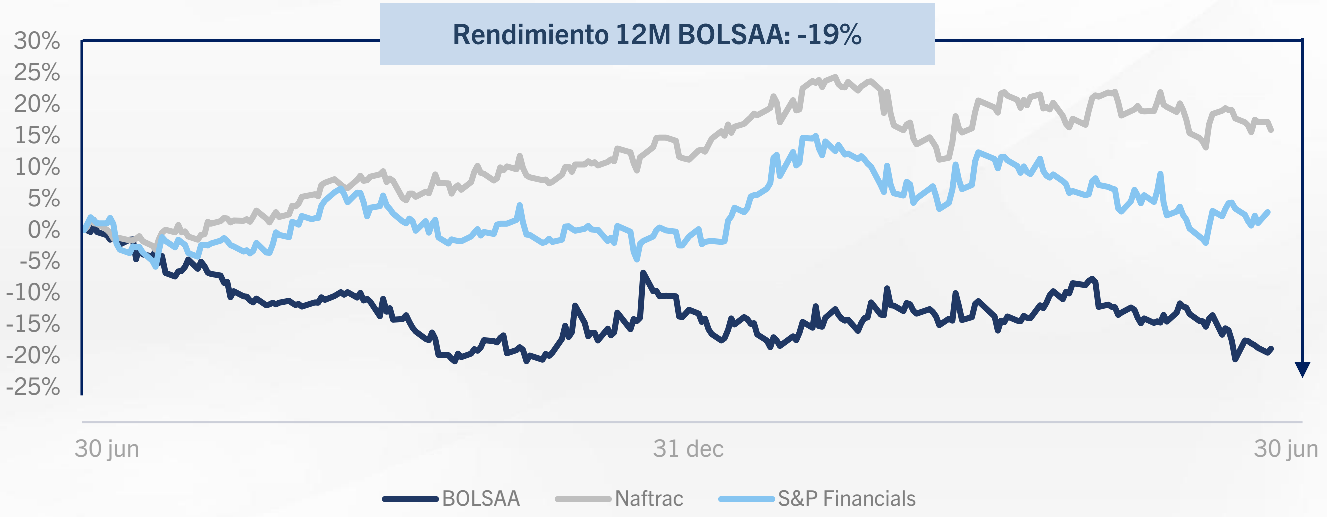
BOLSAA stock performance and investor profile

Analysts Recommendations

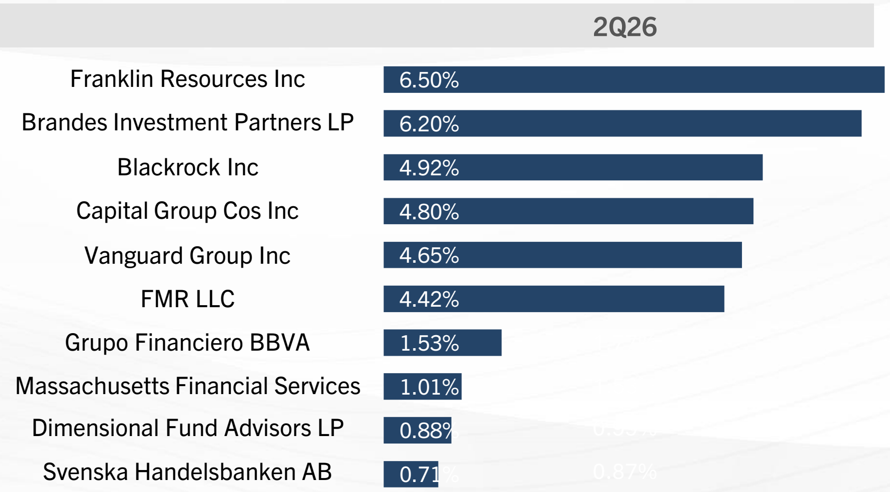
	Recommendation	Target Price	Date
GBM	Buy	50	jul-26
Santander	Buy	45	jul-26
Bank of America	Hold	40	jul-26
Monex	Buy	42	jun-25
UBS	Hold	40	jun-26
BBVA	Hold	43	may-26
HSBC	Hold	40	may-26
JP Morgan	Hold	43	apr-26
Citi	Hold	37	apr-26
	Average	**42**	

Source: Bloomberg. Information available as of June 30, 2026.

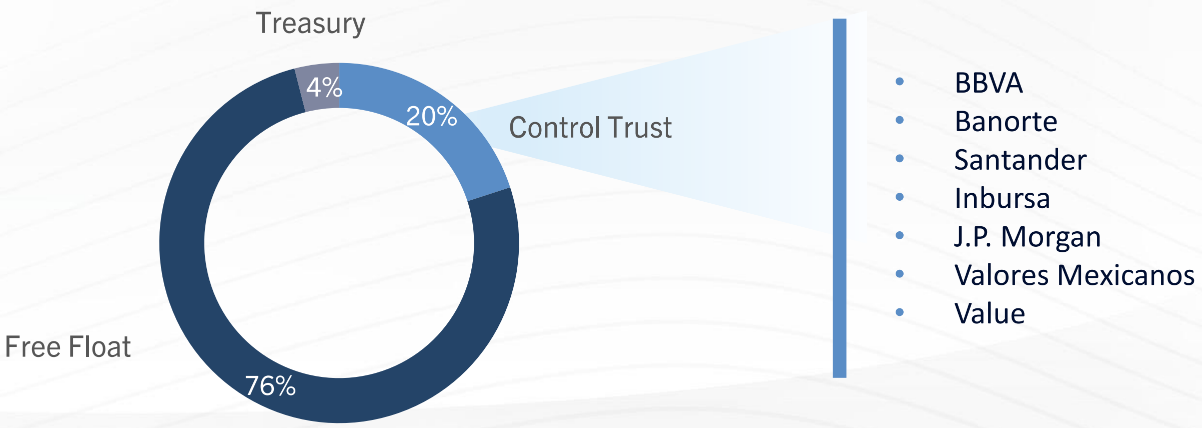
Annual Return



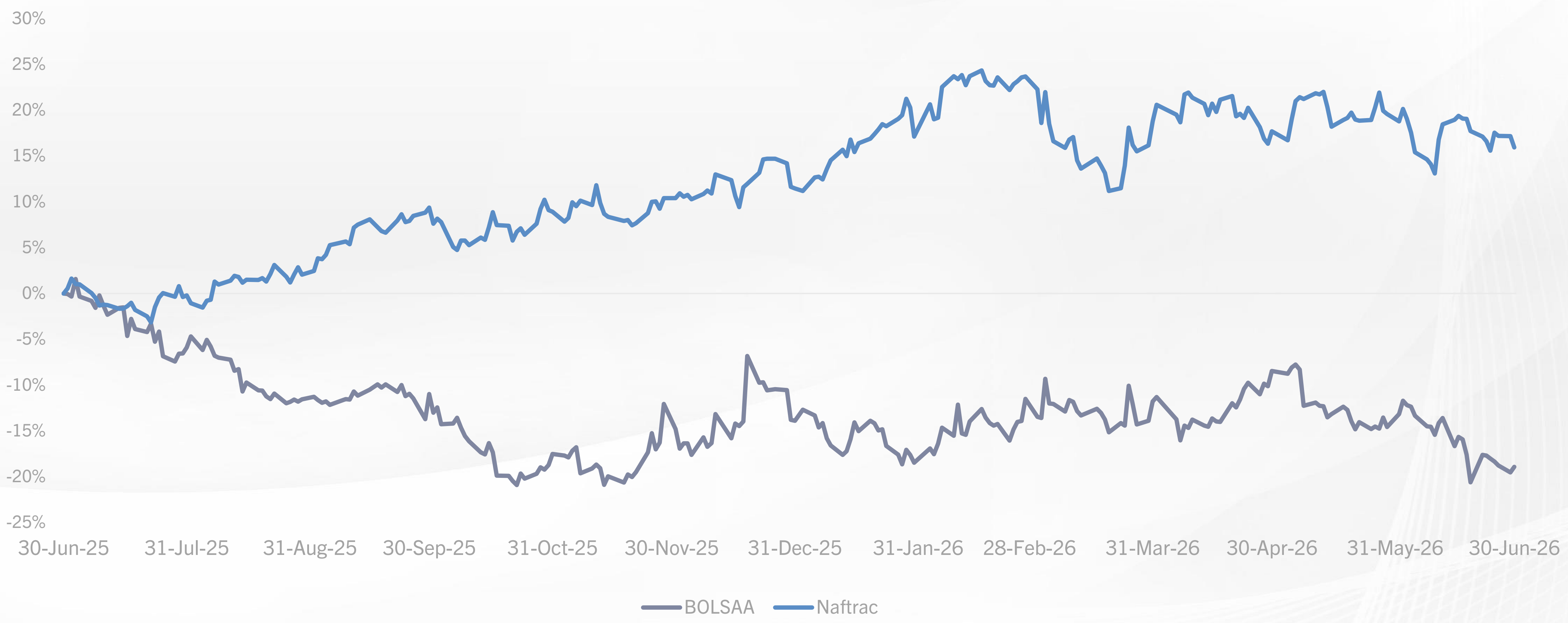
Top 10 Shareholders



Ownership



Long-Term Return & Valuation Trends



P/E	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	23.2	17.6	15.1	16.8	17.5	15.5	13.0	13.5	11.2	13.1	12.2

Sustainability

Sustainability Strategy

We lead the sustainability agenda both in the way we operate internally and by promoting best practices in financial markets. The strategic priorities of our business are supported by our sustainability strategy, strengthening our long-term value creation.

Our Model

Value	Approach	Material Topic
Market	Sustainable Finance	• Sustainable Products and Services • Customer Service and User Experience
	Market Growth	• Enhancing Market liquidity • Relationship with the authorities
Corporate	Responsible Business	• Business growth and profitability • Corporate Governance
	Technological Shielding	• Technology, innovation and digitization • Cybersecurity
Environmental	Climate Change	• Management of the effects of climate change transition
Social	Financial Awareness	• Financial Literacy and Inclusion
	Human Factor	• Talent development and retention

Sustainability Strategy (Key Highlights)

Market Value		
Sustainable Finance	**Customer Satisfaction**	**Enhancing Inclusive Markets**
$489 billion through ESG Debt from 2016	80 points (NPS)	“De Cero a Bolsa” +80 participating companies

Corporate Value		
Operative Resilience	**Cybersecurity**	**Technology and Innovation**
BCP, Risk Culture, Internal Control Framework	Annual Vulnerability Analysis and Penetration Tests	+70% of CAPEX is focused on business evolution

Environmental Value		
Net Zero Commitment	**Carbon Intensity**	**Ring the Bell for Climate**
7.9% absolute reduction in emissions	0.43 Tons.CO2e / Revenue	A call to Action for the Market

Social Value		
Talent Development		**Financial Awareness**
8,579 hours of training as of June 2026	43% of all employees by the end of 2Q26 are women	6,249 people benefited by Escuela BMV trainings

CONTACT INFORMATION

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